FINANCIAL STATEMENTS

DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 March 2026.

PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding. The principal activities of its subsidiaries are disclosed in Note 5 to the financial statements.

There were no significant changes in the nature of these activities during the financial year.

FINANCIAL RESULTS

	Group RM	Company RM
Profit for the financial year	7,764,022	7,395,820
Attributable to:-		
Owners of the Company	6,494,330	7,395,820
Non-controlling interests	1,269,692	-
	7,764,022	7,395,820

DIVIDENDS

On 30 May 2025, the Company declared an interim single-tier dividend of 1.5 sen per ordinary share in respect of financial year ended 31 March 2025. The dividend was paid on 10 July 2025 to shareholders registered in the Register of Members as at 19 June 2025.

There were no dividends proposed, declared or paid by the Company since the end of the financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

DIRECTORS

The names of the Directors of the Company in office during the financial year up to the date of this report are:-

Tan Aik Keong
Low Kang Wen
Dato' Low Hann Yong
Datin Yap Shin Siang
Dr. Lau Cher Han
Mohd Fairuz bin Mohd Azrul
Tan Mei Xuan

The names of the Directors of the subsidiaries (excluding Directors who are also Directors of the Company) in office during the financial year up to the date of this report are:-

Wong Zi Ning
Chow Yao Fong
Lai De Yan
Low Chong Guan
Teh Yu Nen
Tan Tin Soon
Tham Chin Seng *(Resigned on 30 April 2026)*

DIRECTORS' REPORT
Cont'd

DIRECTORS' REMUNERATION

During the financial year, the fees and other benefits received and receivable by the Directors of the Company and its subsidiaries are as follows:-

	Group RM	Company RM
Salaries and other emoluments	651,788	-
Directors' fees	157,500	157,500
Defined contribution plan	77,483	-
	886,771	157,500

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the object or objects of enabling the Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate, other than the options granted to certain Directors pursuant to the Company's employees' share option scheme ("ESOS").

DIRECTORS' INTERESTS IN SHARES

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act 2016, the interests and deemed interests in the shares of the Company and its related corporations of those who were Directors as at year end are as follows:-

	Number of ordinary shares			
	At 1 April 2025	Bought	Sold	At 31 March 2026
The Company				
Direct interest				
Tan Aik Keong	65,357,962	620,400	-	65,978,362
Low Kang Wen	23,261,694	-	-	23,261,694
Dato' Low Hann Yong	300,000	-	-	300,000
Datin Yap Shin Siang	300,000	-	-	300,000
Dr. Lau Cher Han	300,000	-	-	300,000
Mohd Fairuz bin Mohd Azrul	300,000	-	-	300,000
Indirect interest				
Tan Aik Keong (#)	16,105,000	-	(3,543,800)	12,561,200
Low Kang Wen (#)	16,105,000	-	(3,543,800)	12,561,200

\# Deemed interested by virtue of their direct substantial shareholding in Agmoian Sdn. Bhd.

DIRECTORS' REPORT
Cont'd

DIRECTORS' INTERESTS IN SHARES *cont'd*

	Number of share options				
	At 1 April 2025	Granted	Exercised	Lapsed	At 31 March 2026
The Company					
Direct interest					
Tan Aik Keong	250,000	-	-	-	250,000
Low Kang Wen	250,000	-	-	-	250,000
Dato' Low Hann Yong	50,000	-	-	-	50,000
Datin Yap Shin Siang	50,000	-	-	-	50,000
Dr. Lau Cher Han	50,000	-	-	-	50,000
Mohd Fairuz bin Mohd Azrul	50,000	-	-	-	50,000

By virtue of their interests in the shares of the Company, Tan Aik Keong and Low Kang Wen are also deemed to have interest in the shares of all the subsidiaries during the financial year to the extent that the Company has an interest under Section 8 of the Companies Act 2016.

ISSUE OF SHARES AND DEBENTURES

There were no issuance of shares or debentures during the financial year.

OPTIONS GRANTED OVER UNISSUED SHARES

The options offered to take up unissued ordinary shares of the Company and the exercise prices are as follows:-

		Number of share options			
	Exercise price	At 1 April 2025	Granted	Lapsed	At 31 March 2026
Date of offer					
29 November 2024	RM0.462	3,152,000	-	(344,000)	2,808,000

As at 31 March 2026, none of the options granted above have been exercised.

INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

There was no indemnity coverage and insurance premium paid for Directors and/or Officers of the Company during the financial year.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps:-

(a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and

(b) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company, have been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:-

(a) which would render the amounts written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; or

(b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or

(c) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or

(d) not otherwise dealt with in this report or the financial statements which would render any amounts stated in the financial statements of the Group and of the Company misleading.

At the date of this report, there does not exist:-

(a) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liability of any other person; or

(b) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the Directors:-

(a) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;

(b) the results of operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and

(c) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of operations of the Group and of the Company for the current financial year in which this report is made.

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The significant events during the financial year are disclosed in Note 38 to the financial statements.

SUBSEQUENT EVENTS AFTER THE FINANCIAL YEAR

The subsequent events after the financial year are disclosed in Note 39 to the financial statements.

DIRECTORS' REPORT
Cont'd

AUDITORS

The Auditors, Grant Thornton Malaysia PLT have expressed their willingness to continue in office.

The Auditors' remuneration in respect of the statutory audit and other audit related services of the Group and of the Company are as follows:-

	Group	Company
	RM	RM
Grant Thornton Malaysia PLT	127,500	33,500
Other auditors	2,817	-
	130,317	33,500

The Group and the Company have agreed to indemnify the Auditors, Grant Thornton Malaysia PLT to the extent permissible under the provisions of the Companies Act 2016 in Malaysia. However, no payment arising from this indemnity has been made during the financial year.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors.

TAN AIK KEONG

LOW KANG WEN

Kuala Lumpur
28 July 2026

STATEMENT BY DIRECTORS

In the opinion of the Directors, the financial statements set out on pages 87 to 137 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 March 2026 and of their financial performance and their cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors.

TAN AIK KEONG

LOW KANG WEN

Kuala Lumpur
28 July 2026

STATUTORY DECLARATION

I, Tan Aik Keong, being the Director primarily responsible for the financial management of Agmo Holdings Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the financial statements set out on pages 87 to 137 are correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)
the abovenamed at Kuala Lumpur in)
the Federal Territory this day of)
28 July 2026)

TAN AIK KEONG

Before me:

MOHD OMAR NATHAN BIN ABDULLAH
W924
Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AGMO HOLDINGS BERHAD
REGISTRATION NO: 201701000550 (1214700 - W) (INCORPORATED IN MALAYSIA)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Agmo Holdings Berhad, which comprise the statements of financial position as at 31 March 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policies information, as set out on pages 87 to 137.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Group

Key Audit Matters	How our audit addressed the Key Audit Matters
Revenue recognition Revenue recognition has been identified as a risk primarily relating to the completeness and accuracy of the revenue recognition and the timing of revenue recognition for sales with deliveries occurring on or around year end and judgement is required to determine when controls have transferred under contractual arrangements with third parties.	Focus on significant manual adjustments to revenue that involve certain degree of judgement and estimates and the recognition of revenue in the proper accounting period. ● Review controls over the recognition of revenue including evaluating the design and operating effectiveness of the system automated controls, manual controls surrounding the revenue cycle and restricted access of key functions. ● Verify revenue on a sample basis to available evidence and ensure that revenue is recognised in accordance with the Group's accounting policy on revenue recognition and MFRS 15 Revenue from Contract with Customers. ● Perform cut-off/reasonableness test on revenue.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AGMO HOLDINGS BERHAD
REGISTRATION NO: 201701000550 (1214700 - W) (INCORPORATED IN MALAYSIA)
Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS *cont'd*

Key Audit Matters cont'd

Group cont'd

<table>
<tr><th>Key Audit Matters</th><th>How our audit addressed the Key Audit Matters</th></tr>
<tr><td>Impairment of Trade Receivables

The Group has a material amount of trade receivables amounting to RM22,243,117 as disclosed in Note 34(a)(i) to the financial statements, out of which the amount of RM10,242,474 is past due but not impaired. We focus on this area as the assessment of expected credit losses of trade receivables involves management judgement and estimation uncertainty in determining the probability of default occurring by considering the ageing of trade receivables, historical loss experience and forward-looking information.</td><td>Focus on appropriateness of the basis used in determining impairment in accordance with MFRS 9 Financial Instruments.

● Obtained an understanding of:-
- the process of identifying and assessing the impairment of trade receivables;
- the Group's control over the customers' collection process; and
- the basis of how the Group makes the accounting estimates for impairment of trade receivables.
● Reviewed the application of the Group's policy for calculating the expected credit losses and whether it complies with MFRS 9.
● Reviewed the ageing analysis of the trade receivables and tested the reliability thereon.
● Reviewed subsequent collections from major customers and overdue amounts.
● Inquired the management regarding the action plans to recover overdue balances.
● Assessed the recoverability of balances and the adequacy of impairment loss for significant outstanding balances based on the expected credit loss model applied by the Group.</td></tr>
<tr><td>Capitalisation of development costs

As at 31 March 2026, the Group has development costs capitalised amounting to RM13,106,618, out of which RM7,649,420 were additions during the financial year.

Factors taken into by the Directors included the technical feasibility of completing the development projects so that it will be available for sale and how the management demonstrates the existence of a market for the development projects.

We focus on this area as it involves management judgement and estimation uncertainty in determining the capitalisation of a development project and continuous assessment is required to ensure that no indicators exists which would require existing development project capitalised to be impaired.</td><td>Our audit procedures in relation to the capitalisation of development costs included, amongst others, the following:

- To assess the development costs recognised and capitalised to ensure that it is in accordance with the criteria set under MFRS 138;
- For all capitalised development projects, we have also interviewed the management of the Group to obtain an understanding of the commercial value of the development projects covering the functionality of the developed product, potential market size and type of target customers in the market;
- Obtained an understanding of the process to capitalise staff costs through timesheets, including how the work hours involved in the development projects are recorded, reviewed, and approved by appropriate personnel;
- Challenged the reasonableness of cost capitalised especially on allocation of staff costs between research and development phase by obtaining the basis of allocation; and
- For each development project which has been successfully commercialised, we have reviewed the revenue generated up to the date of our report to assess if there are impairment indicators which may result in impairment.</td></tr>
</table>

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AGMO HOLDINGS BERHAD
REGISTRATION NO: 201701000550 (1214700 - W) (INCORPORATED IN MALAYSIA)
Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS *cont'd*

Key Audit Matters cont'd

Company

There are no key audit matters to be communicated in respect of the audit of the financial statements of the Company.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AGMO HOLDINGS BERHAD
REGISTRATION NO: 201701000550 (1214700 - W) (INCORPORATED IN MALAYSIA)
Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS *cont'd*

Auditors' Responsibilities for the Audit of the Financial Statements

As part of an audit is in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AGMO HOLDINGS BERHAD
REGISTRATION NO: 201701000550 (1214700 - W) (INCORPORATED IN MALAYSIA)
Cont'd

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS *cont'd*

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiary of which we have not acted as auditors, is disclosed in Note 5 to the financial statements.

Other Matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

GRANT THORNTON MALAYSIA PLT
(201906003682 & LLP0022494-LCA)
CHARTERED ACCOUNTANTS (AF 0737)

CHAN LOO PEI
(NO: 03628/12/2027 J)
CHARTERED ACCOUNTANT

Kuala Lumpur
28 July 2026

STATEMENTS OF FINANCIAL POSITION

AS AT 31 MARCH 2026

		Group		Company	
	Note	2026	2025	2026	2025
		RM	RM	RM	RM
ASSETS					
Non-current assets					
Property, plant and equipment	3	1,241,178	1,502,576	-	-
Right-of-use assets	4	615,487	853,299	-	-
Investment in subsidiaries	5	-	-	5,858,423	5,675,342
Investment in joint ventures	6	531,153	145,349	-	-
Other investments	7	905,492	695,492	-	-
Intangible assets	8	450,055	427,737	-	-
Development costs	9	11,904,554	5,382,738	-	-
Deferred tax assets	10	35,814	-	-	-
Trade receivables	11	770,356	-	-	-
Total non-current assets		16,454,089	9,007,191	5,858,423	5,675,342
Current assets					
Trade receivables	11	21,472,761	17,051,197	-	-
Other receivables, deposits and prepayments	12	650,668	1,082,294	35,873	26,901
Amount due from a subsidiary	13	-	-	19,249,370	16,498,423
Tax recoverable		439,214	495,324	13,316	20,500
Fixed deposits placed with a licensed bank	14	148,931	10,569	-	-
Cash and bank and short-term investments	15	27,427,288	34,556,885	284	150,329
Total current assets		50,138,862	53,196,269	19,298,843	16,696,153
TOTAL ASSETS		66,592,951	62,203,460	25,157,266	22,371,495
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to owners of the Company:-					
Share capital	16	24,908,400	24,908,400	24,908,400	24,908,400
Reserves	17	288,540	115,684	316,096	117,074
Retained earnings/(Accumulated losses)		31,776,182	30,156,955	(214,480)	(2,735,197)
		56,973,122	55,181,039	25,010,016	22,290,277
Non-controlling interests	5	2,142,520	1,350,027	-	-
Total equity		59,115,642	56,531,066	25,010,016	22,290,277
LIABILITIES					
Non-current liabilities					
Deferred tax liabilities	10	737,004	444,864	-	-
Lease liabilities	18	103,860	307,700	-	-
Total non-current liabilities		840,864	752,564	-	-
Current liabilities					
Trade payables	19	160,660	217,195	-	-
Other payables and accruals	20	3,662,843	2,269,193	147,250	81,218
Contract liabilities	21	2,070,693	1,580,519	-	-
Lease liabilities	18	552,270	616,567	-	-
Tax payables		189,979	236,356	-	-
Total current liabilities		6,636,445	4,919,830	147,250	81,218
TOTAL LIABILITIES		7,477,309	5,672,394	147,250	81,218
TOTAL EQUITY AND LIABILITIES		66,592,951	62,203,460	25,157,266	22,371,495

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

		Group		Company	
	Note	2026	2025	2026	2025
		RM	RM	RM	RM
Revenue	22	38,010,883	38,497,727	8,004,000	131,250
Cost of sales		(18,257,390)	(21,295,052)	-	-
Gross profit		19,753,493	17,202,675	8,004,000	131,250
Other income		74,133	60,252	-	5,000
Allowance for expected credit losses		(169,251)	-	-	-
Selling and marketing expenses		(2,355,896)	(1,020,532)	(1,000)	(719)
Administrative expenses		(4,065,687)	(3,725,514)	(699,526)	(626,997)
Other expenses	23	(3,323,165)	(1,395,623)	(505,298)	(52,055)
Operating profit/(loss)		9,913,627	11,121,258	6,798,176	(543,521)
Finance income	24	812,834	1,131,422	597,644	398,848
Finance cost	25	(200,847)	(70,906)	-	-
Share of loss of equity-accounted joint ventures	6	(64,387)	(17,260)	-	-
Profit/(Loss) before tax	26	10,461,227	12,164,514	7,395,820	(144,673)
Tax expense	27	(2,697,205)	(2,959,552)	-	-
Profit/(Loss) for the financial year		7,764,022	9,204,962	7,395,820	(144,673)
Other comprehensive (loss)/income					
Item that is or may be reclassified subsequently to profit or loss:-					
Foreign exchange translation differences for foreign operations		(25,723)	(1,595)	-	-
Total comprehensive income/(loss) for the financial year		7,738,299	9,203,367	7,395,820	(144,673)
Profit/(Loss) for the financial year attributable to:-					
Owners of the Company		6,494,330	8,191,113	7,395,820	(144,673)
Non-controlling interests	5	1,269,692	1,013,849	-	-
		7,764,022	9,204,962	7,395,820	(144,673)
Total comprehensive income/(loss) for the financial year attributable to:-					
Owners of the Company		6,468,164	8,189,587	7,395,820	(144,673)
Non-controlling interests	5	1,270,135	1,013,780	-	-
		7,738,299	9,203,367	7,395,820	(144,673)
Earnings per share attributable to owners of the Company					
Basic earnings per ordinary share (sen)	28	2.00	2.52		
Diluted earnings per ordinary share (sen)	28	2.00	2.52		

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Note	← Non-distributable		→	Distributable			
	Note	Share capital	Foreign exchange reserve	Share option reserve	Retained earnings	Total	Non-controlling interests	Total equity
		RM	RM	RM	RM	RM	RM	RM
Group								
Balance as at 1 April 2024		24,908,400	136	-	21,965,842	46,874,378	454,957	47,329,335
Profit for the financial year		-	-	-	8,191,113	8,191,113	1,013,849	9,204,962
Foreign exchange translation differences for foreign operations		-	(1,526)	-	-	(1,526)	(69)	(1,595)
Total comprehensive (loss)/ income for the financial year		-	(1,526)	-	8,191,113	8,189,587	1,013,780	9,203,367
Transaction with owners:-								
Share-based payment expenses related to Employees Share Option Scheme ("ESOS")		-	-	117,074	-	117,074	-	117,074
		-	-	117,074	-	117,074	-	117,074
Capital contribution from non-controlling interest		-	-	-	-	-	40	40
Dividend paid to non-controlling interests		-	-	-	-	-	(118,750)	(118,750)
Balance as at 31 March 2025		24,908,400	(1,390)	117,074	30,156,955	55,181,039	1,350,027	56,531,066
Profit for the financial year		-		-	6,494,330	6,494,330	1,269,692	7,764,022
Foreign exchange translation differences for foreign operations		-	(26,166)	-	-	(26,166)	443	(25,723)
Total comprehensive (loss)/ income for the financial year		-	(26,166)	-	6,494,330	6,468,164	1,270,135	7,738,299
Transactions with owners:-								
Dividend paid to owners of the Company	30	-	-	-	(4,875,103)	(4,875,103)	-	(4,875,103)
Share-based payment expenses related to ESOS		-	-	199,022	-	199,022	-	199,022
		-	-	199,022	(4,875,103)	(4,676,081)	-	(4,676,081)
Capital contribution from non-controlling interest		-	-	-	-	-	114	114
Dividend paid to non-controlling interests		-	-	-	-	-	(477,756)	(477,756)
Balance as at 31 March 2026		24,908,400	(27,556)	316,096	31,776,182	56,973,122	2,142,520	59,115,642

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

Cont'd

		Non-distributable		Distributable	
	Note	Share capital	Share option reserve	Accumulated losses	Total equity
		RM	RM	RM	RM
Company					
Balance as at 1 April 2024		24,908,400	-	(2,590,524)	22,317,876
Loss/Total comprehensive loss for the financial year		-	-	(144,673)	(144,673)
Transaction with owners:-					
Share-based payment expenses related to ESOS		-	117,074	-	117,074
Balance as at 31 March 2025		24,908,400	117,074	(2,735,197)	22,290,277
Profit/Total comprehensive income for the financial year		-	-	7,395,820	7,395,820
Transactions with owners:-					
Share-based payment expenses related to ESOS		-	199,022	-	199,022
Dividend paid to owners of the Company	30	-	-	(4,875,103)	(4,875,103)
Balance as at 31 March 2026		24,908,400	316,096	(214,480)	25,010,016

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

		Group		Company	
	Note	2026	2025	2026	2025
		RM	RM	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(Loss) before tax		10,461,227	12,164,514	7,395,820	(144,673)
Adjustments for:-					
Depreciation of equipment		520,811	466,819	-	-
Depreciation of right-of-use assets		598,196	563,428	-	-
Amortisation of development costs		959,226	237,885	-	-
Bad debts written off		17,222	-	-	-
Finance cost		200,847	70,906	-	-
Finance income		(812,834)	(1,131,422)	(597,644)	(398,848)
Dividend income		-	-	(8,004,000)	(131,250)
Net gain on disposal of equipment		(13,919)	(3,754)	-	-
Share-based payment expenses related to ESOS		199,022	117,074	15,941	6,573
Share of loss of equity-accounted joint ventures		64,387	17,260	-	-
Fair value loss on digital assets		256,541	8,558	-	-
Gain on lease termination		(13,073)	(3,591)	-	-
Allowance for expected credit losses		169,251	-	-	-
Net unrealised loss/(gain) on foreign exchange		110,987	(24,153)	-	-
Development cost written off		168,378	-	-	-
Operating profit/(loss) before working capital changes		12,886,269	12,483,524	(1,189,883)	(668,198)
Changes in working capital:-					
Receivables		(5,350,621)	(5,271,946)	(8,972)	(1,424)
Payables		1,827,289	728,382	66,032	8,643
Cash generated from/(used in) operations		9,362,937	7,939,960	(1,132,823)	(660,979)
Tax refunded		589,062	96,241	12,000	-
Tax paid		(3,021,290)	(2,680,689)	(4,816)	(11,500)
Net cash flows from/(used in) operating activities		6,930,709	5,355,512	(1,125,639)	(672,479)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026
Cont'd

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
CASH FLOWS FROM INVESTING ACTIVITIES					
(Advances to)/Repayment from a subsidiary		-	-	(2,750,947)	273,586
Finance income received		812,834	1,131,422	597,644	398,848
Purchase of equipment	3	(261,854)	(408,681)	-	-
Proceeds from disposal of equipment		16,360	6,600	-	-
Placement of fixed deposits with licensed banks		(138,362)	(10,569)	-	-
Development costs paid	9	(7,649,420)	(4,493,373)	-	-
Dividend income received		-	-	8,004,000	131,250
Capital contribution from non-controlling interest		114	40	-	-
Acquisition/Subscription of shares in joint ventures	6	(450,191)	(5,595)	-	-
Acquisition/Subscription of shares in investee companies	7	(210,000)	(520,833)	-	-
Net cash flows (used in)/from investing activities		(7,880,519)	(4,300,989)	5,850,697	803,684
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid		(5,352,859)	(118,750)	(4,875,103)	-
Finance cost paid		(48,826)	(70,906)	-	-
Repayment of lease liabilities		(615,448)	(563,477)	-	-
Net cash flows used in financing activities		(6,017,133)	(753,133)	(4,875,103)	-
CASH AND CASH EQUIVALENTS					
Net changes		(6,966,943)	301,390	(150,045)	131,205
At beginning of the financial year		34,556,885	34,257,090	150,329	19,124
Foreign exchange translation differences		(162,654)	(1,595)	-	-
At end of the financial year	A	27,427,288	34,556,885	284	150,329

NOTE TO THE STATEMENTS OF CASH FLOWS

A. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statements of cash flows comprise the following:-

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Fixed deposits placed with a licensed bank	14	148,931	10,569	-	-
Cash and bank and short-term investments	15	27,427,288	34,556,885	284	150,329
		27,576,219	34,567,454	284	150,329
Less: Fixed deposits held in trust by Directors	14	(148,931)	(10,569)	-	-
Cash and cash equivalents		27,427,288	34,556,885	284	150,329

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The registered office of the Company is located at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia.

The principal place of business is located at Level 38, Zetrix Tower, Empire City Damansara, Jalan PJU 8, Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

The Company is principally engaged in investment holding. The principal activities of its subsidiaries are disclosed in Note 5 to the financial statements.

There were no significant changes in the nature of these activities during the financial year.

The financial statements were authorised for issue by the Directors in accordance with a resolution of the Board of Directors on 28 July 2026.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), IFRS Accounting Standards (“IFRSs”) and the requirements of the Companies Act 2016 in Malaysia.

2.2 Basis of Measurement

The financial statements of the Group and of the Company are prepared under the historical cost convention, unless otherwise indicated in the material accounting policies information.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Group and the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

2. BASIS OF PREPARATION *cont'd*

2.2 Basis of Measurement *cont'd*

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:-

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to their fair value measurement as a whole) at the end of each reporting period.

The Group and the Company have established a control framework in respect of the measurement of fair values of financial instruments. The Board of Directors has overall responsibility for overseeing all significant fair value measurements. The Board of Directors regularly reviews significant unobservable inputs and valuation adjustments.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.

2.3 Functional and Presentation Currency

The financial statements are presented in Ringgit Malaysia ("RM") which is the Group's and the Company's functional currency and all values are rounded to the nearest RM except when otherwise stated.

2.4 Adoption of Amendments to MFRSs

At beginning of the current financial year, the Group and the Company adopted amendments to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2025.

Initial application of the amendments to the standards did not have material impact to the financial statements. The details of the amendments are disclosed below:-

<u>Effective for financial period beginning on or after 1 January 2025</u>

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

2. BASIS OF PREPARATION *cont'd*

2.5 Standards Issued but Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's and the Company's financial statements are disclosed below.

The Group and the Company intend to adopt these amended standards and interpretations, if applicable, when they become effective in the respective financial year.

Effective for financial period beginning on or after 1 January 2026

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvement-Volume 11:
  - Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7 Financial Instruments: Disclosures
  - Amendments to MFRS 9 Financial Instruments
  - Amendments to MFRS 10 Consolidated Financial Statements
  - Amendments to MFRS 107 Statement of Cash Flow
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

Effective for annual period beginning on or after 1 January 2027

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency

Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the accounting standards and amendments are not expected to have any material financial impact on the current period and prior period financial statements of the Group and of the Company upon their first adoption, except for:-

MFRS 18 Presentation and Disclosure in Financial Statements
MFRS 18 Presentation and Disclosure in Financial Statements introduces three sets of new requirements to improve entities' reporting of financial performance:-

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It retains many requirements from MFRS 101. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but entities can apply it earlier.

The Group and the Company are currently working to identify all impacts the new standards and amendments will have on the financial statements and notes to the financial statements.

2.6 Significant Accounting Estimates and Judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's and the Company's accounting policies and reported amounts of assets, liabilities, income and expenses, and disclosures made. Estimates and underlying assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from judgements, estimates and assumptions made by the management, and will seldom equal the estimated results.

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2026
Cont'd

2. BASIS OF PREPARATION *cont'd*

2.6 Significant Accounting Estimates and Judgements *cont'd*

2.6.1 Estimation Uncertainty

Information about significant estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses are discussed below.

Useful lives of depreciable assets

Management estimates the useful lives of the property, plant and equipment and right-of-use assets to be between 2 to 6 years and reviews the useful lives of depreciable assets at the end of each reporting period. On 31 March 2026, the management assesses that the useful lives represent the expected utility of the assets to the Group. Actual results, however, may vary due to change in the expected level of usage, which results in adjustment to the Group's assets.

The carrying amount of the Group's property, plant and equipment and right-of-use assets at the reporting date is disclosed in Notes 3 and 4 to the financial statements, respectively.

Provision for expected credit losses ("ECLs") of trade receivables

The Group uses a provision matrix to calculate ECLs for receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns (i.e., by product type, customer type and rating).

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customers' actual defaults in the future.

Information on the provision for ECL of the Group's trade receivables is disclosed in Note 34(a) to the financial statements.

Income taxes

Significant judgement is involved in determining the Group-wide provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognises tax liabilities based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the period in which such determination is made.

Leases – Estimating the incremental borrowing rate

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate ("IBR") to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The IBR therefore reflects what the Group 'would have to pay', which requires estimation when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group estimates the IBR using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

2. BASIS OF PREPARATION *cont'd*

2.6 Significant Accounting Estimates and Judgements *cont'd*

2.6.1 Estimation Uncertainty *cont'd*

Capitalisation of development costs

The Group capitalises development costs for projects in accordance with MFRS 138 Intangible Assets. Initial capitalisation of development costs is based on management's judgement that technological and economic feasibility is confirmed, usually when a product development project has reached a defined milestone according to an established project management model. In determining the amounts to be capitalised, management makes assumptions regarding the expected future cash generations of the product, discount rates to be applied and the expected period of benefits. The carrying amount at the reporting date for development costs is disclosed in Note 9 to the financial statements.

Amortisation of development costs

Management estimates the useful lives of development costs to be between 5 to 10 years and reviews these estimates at the end of each reporting period. On 31 March 2026, the management assesses that the useful lives represent the expected utility of the assets to the Group. Actual results, however, may vary due to change in the expected level of usage and technological development, which results in adjustment to the Group's assets.

Employee share options

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. Estimating fair value for share-based payment transactions requires determining the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determining the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them.

The assumptions and model used for estimating fair value for share-based payment transactions, sensitivity analysis and the carrying amounts are disclosed in Note 17 to the financial statements.

Fair value of digital assets

Digital assets are measured at fair value based on quoted price in United States Dollar ("USD") obtained from multiple exchanges at the close of Coordinated Universal Time ("UTC"). The Group classifies these fair values as Level 1 inputs under the fair value hierarchy of MFRS 13 Fair Value Measurement, as they represent quoted (unadjusted) prices in active markets for identical assets. The Group references multiple exchanges to ensure sufficient market depth and liquidity in providing reliable evidence of fair value. The carrying amount at the reporting date for digital assets is disclosed in Note 8 to the financial statements.

2.6.2 Significant Management Judgement

Classification of digital assets

The Group classifies its digital assets as intangible assets under MFRS 138 Intangible Assets, as they are identifiable, lack physical substance, are within the control of the Group, and are expected to generate future economic benefits.

Based on management's assessment, the digital assets do not meet the definition of a financial instrument under MFRS 132 Financial Instruments: Presentation, as they do not confer a contractual right to receive cash or another financial asset. Furthermore, classification as inventory under MFRS 102 Inventories is not appropriate, as the digital assets are not held for sale in the ordinary course of business. The Group intends to hold these digital assets for long-term investment purposes.

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2026
Cont'd

2. BASIS OF PREPARATION *cont'd*

2.6 Significant Accounting Estimates and Judgements *cont'd*

2.6.2 Significant Management Judgement *cont'd*

Determining the lease term of contracts with renewal and termination options – Group as lessee

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Group has several lease contracts that include extension and termination options. The Group applies judgement in evaluating whether it is reasonably certain or not to exercise the option to renew or terminate the lease. The Group considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstance that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g. construction of significant leasehold improvements or significant customisation to the leased asset).

The Group included the renewal period as part of the lease term for leases of commercial properties with shorter non-cancellable period (i.e. three years). The Group typically exercises its option to renew these leases as there will be a significant negative effect on operations if a replacement asset is not readily available. Information on the Group's leases is disclosed in Notes 4 and 18 to the financial statements.

3. PROPERTY, PLANT AND EQUIPMENT

Group	Computer and software RM	Equipment RM	Fixture and fittings RM	Motor vehicles RM	Total RM
Cost					
At 1 April 2024	2,113,879	81,104	198,461	-	2,393,444
Additions	404,216	4,465	-	-	408,681
Disposals	(8,101)	-	-	-	(8,101)
At 31 March 2025	2,509,994	85,569	198,461	-	2,794,024
Additions	165,615	13,427	125	82,687	261,854
Disposals	(119,598)	-	-	-	(119,598)
At 31 March 2026	2,556,011	98,996	198,586	82,687	2,936,280
Accumulated depreciation					
At 1 April 2024	749,846	44,582	35,456	-	829,884
Charge for the financial year	415,510	10,885	40,424	-	466,819
Disposals	(5,255)	-	-	-	(5,255)
At 31 March 2025	1,160,101	55,467	75,880	-	1,291,448
Charge for the financial year	467,904	11,829	39,700	1,378	520,811
Disposals	(117,157)	-	-	-	(117,157)
At 31 March 2026	1,510,848	67,296	115,580	1,378	1,695,102
Net carrying amounts					
At 31 March 2026	1,045,163	31,700	83,006	81,309	1,241,178
At 31 March 2025	1,349,893	30,102	122,581	-	1,502,576

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

3. PROPERTY, PLANT AND EQUIPMENT *cont'd*

Material accounting policy information

(a) Recognition and measurement

All property, plant and equipment are measured at cost less accumulated depreciation and less any impairment losses. The cost of a property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably.

(b) Depreciation

Depreciation is recognised on the straight-line method in order to write off the cost or valuation of each asset over its estimated useful life. Property, plant and equipment are depreciated based on the estimated useful lives of the assets as follows:-

Computer and software	20%
Equipment	20%
Fixture and fittings	20%
Motor vehicles	20%

4. RIGHT-OF-USE ASSETS

The Group leases office premises for a period of 1 to 3 years plus renewal options of 1 to 3 years after the end of the current lease terms.

Group	Office premises RM
Cost	
At 1 April 2024	2,088,990
Lease modification	174,714
Lease termination	(144,229)
At 31 March 2025	2,119,475
Additions	523,229
Lease termination	(1,231,370)
At 31 March 2026	1,411,334
Accumulated depreciation	
At 1 April 2024	817,253
Charge for the financial year	563,428
Lease termination	(114,505)
At 31 March 2025	1,266,176
Charge for the financial year	598,196
Lease termination	(1,068,525)
At 31 March 2026	795,847
Net carrying amounts	
At 31 March 2026	615,487
At 31 March 2025	853,299

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2026
Cont'd

4. RIGHT-OF-USE ASSETS *cont'd*

Material accounting policy information

(a) Recognition and measurement

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received.

(b) Depreciation

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:-

• Office premises	1 to 6 years

5. INVESTMENT IN SUBSIDIARIES

	Company	
	2026	2025
	RM	RM
At cost		
Unquoted shares	5,564,841	5,564,841
Contribution to subsidiaries		
ESOS granted to employees of subsidiaries	293,582	110,501
	5,858,423	5,675,342

Details of the subsidiaries are as follows:-

Name of company	Principal place of business/ Country of incorporation	Principal activities	Effective equity interest 2026 %	Effective equity interest 2025 %
(a) Agmo Studio Sdn. Bhd.	Malaysia	Providing computer and mobile software application and services related to information technology	100.0	100.0
(b) Agmo Capital Sdn. Bhd. ("ACSB")	Malaysia	Investment holding	100.0	100.0
(c) Agmo Digital Solutions Sdn. Bhd.	Malaysia	Software development, provision of information technology related services and the intended reselling of third-party software	100.0	100.0

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

5. INVESTMENT IN SUBSIDIARIES *cont'd*

Details of the subsidiaries are as follows:- *cont'd*

Name of company	Principal place of business/ Country of incorporation	Principal activities	Effective equity interest 2026 %	Effective equity interest 2025 %
(d) Agmo Tech Sdn. Bhd.	Malaysia	Software development, provision of information technology related services and the intended reselling of third-party software	100.0	100.0
(e) Agmo Sierra Holdings Sdn. Bhd. ("ASHSB")	Malaysia	Investment holding, computer consultancy and provision of information technology related services	70.0	70.0
(f) Agmo Artisan Sdn Bhd. ("AARTSB")	Malaysia	Software development and provision of information technology-related services	65.0	65.0
(g) Agmo Primus Sdn Bhd. ("APSB")	Malaysia	Software development and provision of information technology-related services	90.2	90.2
(h) Agmo SG Pte. Ltd.# ("ASGPL")	Singapore	Development of software and applications and provision of information technology consultancy services	90.0	90.0
(i) AFintech Sdn. Bhd. ("AFSB")	Malaysia	Software development and provision of information technology related services	51.0	51.0
(j) Agmo Academy Sdn. Bhd. ("AASB")	Malaysia	Provision of training and development centre-related services, other information technology service activities and provision of consultancy services	100.0	100.0
Subsidiary of AASB				
(k) Agmo Skills Development Sdn. Bhd. ("ASDSB")	Malaysia	Develop and offer certification program and courses in the field of technology	60.0	60.0
(l) Agmo RedSquare Sdn. Bhd. ("ARSB")	Malaysia	Software development and provision of information technology-related services.	52.5	52.5

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2026
Cont'd

5. INVESTMENT IN SUBSIDIARIES *cont'd*

Details of the subsidiaries are as follows:- *cont'd*

Name of company	Principal place of business/ Country of incorporation	Principal activities	Effective equity interest 2026 %	Effective equity interest 2025 %
Subsidiary of ARSB				
(m) Jom eInvoice Sdn. Bhd. ("JESB")	Malaysia	Provision of information technology solutions and related services, and software development and related ancillary services	51.3[(a)]	52.5
(n) Agmo Ventures X Holdings Sdn. Bhd. ("AVXHSB")	Malaysia	Investment in ventures providing software development and related ancillary services related to sustainability projects and ventures	70.0	70.0
Subsidiary of AVXHSB				
(o) Agmo EV Sdn. Bhd. ("AESB")	Malaysia	Software development and related ancillary services and provision of platform-based services related to electric vehicles	69.3[(b)]	70.0

[#] *Audited by auditors other than Grant Thornton Malaysia PLT.*

<u>Changes in effective equity interests in subsidiaries</u>

(a) On 2 January 2026, JESB issued 11,352 new ordinary shares, representing 2.2% equity interest in JESB for a total subscription price of RM114 to an employee of the Group pursuant to an employee share grant exercise. The Company's effective equity interest in JESB was reduced to 51.3%.

(b) On 3 November 2025, AVXHSB transferred 10 ordinary shares, representing 1.0% equity interest in AESB for a total consideration of RM1 to an employee of the Group pursuant to an employee share grant exercise. The Company's effective equity interest in AESB was reduced to 69.3%.

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5. INVESTMENT IN SUBSIDIARIES *cont'd*

Non-controlling interests in subsidiaries

The non-controlling interests ("NCI") at the end of the reporting period comprise the following:-

	Effective equity interest		Carrying amount of NCI		Total comprehensive income/(loss) allocated to NCI	
	2026	**2025**	**2026**	**2025**	**2026**	**2025**
	%	**%**	**RM**	**RM**	**RM**	**RM**
Group						
ASHSB	30.0	30.0	339,047	308,232	30,815	62,561
ARSB	47.5	47.5	1,443,889	819,025	1,102,506	879,003
AARTSB	35.0	35.0	284,743	119,318	165,425	80,435
APSB	9.8	9.8	17,997	19,615	(1,618)	2,568
ASGPL	10.0	10.0	(14,351)	(471)	(13,880)	(2,521)
AVXHSB	30.0	30.0	62,259	67,544	(5,285)	(2,887)
AFSB	49.0	49.0	15,326	19,762	(4,436)	(2,341)
ASDSB	40.0	40.0	(6,390)	(2,998)	(3,392)	(3,038)
			2,142,520	1,350,027	1,270,135	1,013,780

The summarised financial information (before intra-group elimination) for the Group's subsidiaries with non-controlling interests that are material to the Group are as follows:-

	ASHSB	
	2026	**2025**
	RM	**RM**
Financial position as at 31 March		
Non-current assets	56,894	46,617
Current assets	1,424,185	1,387,039
Non-current liabilities	-	(8,535)
Current liabilities	(182,240)	(238,902)
Net assets	1,298,839	1,186,219
Summary of financial performance for the financial year ended 31 March		
Revenue	1,565,473	1,672,652
Profit for the financial year	102,718	208,537
Total comprehensive income for the financial year	102,718	208,537
Summary of cash flows for the financial year ended 31 March		
Net cash inflow from operating activities	96	97,223
Net cash inflow/(outflow) from investing activities	78,400	(91,198)
Net cash outflow from financing activity	-	(6,000)
Net cash inflow	78,496	25

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5. INVESTMENT IN SUBSIDIARIES *cont'd*

Non-controlling interests in subsidiaries *cont'd*

The summarised financial information (before intra-group elimination) for the Group's subsidiaries with non-controlling interests that are material to the Group are as follows:- *cont'd*

	ARSB	
	2026	**2025**
	RM	**RM**
Financial position as at 31 March		
Non-current assets	4,813,718	2,032,213
Current assets	4,251,984	2,825,248
Non-current liabilities	(598,462)	(215,213)
Current liabilities	(5,435,410)	(2,915,356)
Net assets	3,031,830	1,726,892
Summary of financial performance for the financial year ended 31 March		
Revenue	7,768,648	5,638,658
Profit for the financial year	2,296,915	1,850,533
Total comprehensive income for the financial year	2,296,915	1,850,533
Summary of cash flows for the financial year ended 31 March		
Net cash inflow from operating activities	2,377,994	2,995,689
Net cash outflow from investing activities	(3,138,093)	(2,144,769)
Net cash inflow/(outflow) from financing activities	1,449,608	(51,947)
Net cash inflow	689,509	798,973

	AARTSB	
	2026	**2025**
	RM	**RM**
Financial position as at 31 March		
Non-current assets	328,512	192,812
Current assets	1,586,817	942,612
Non-current liabilities	-	(13,285)
Current liabilities	(1,079,261)	(769,201)
Net assets	836,068	352,938
Summary of financial performance for the financial year ended 31 March		
Revenue	2,710,644	2,283,394
Profit for the financial year	470,150	229,815
Total comprehensive income for the financial year	470,150	229,815
Summary of cash flows for the financial year ended 31 March		
Net cash (outflow)/inflow from operating activities	(54,697)	249,471
Net cash outflow from investing activities	(158,693)	(11,509)
Net cash inflow/(outflow) from financing activities	109,600	(37,753)
Net cash (outflow)/inflow	(103,790)	200,209

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5. INVESTMENT IN SUBSIDIARIES *cont'd*

Non-controlling interests in subsidiaries *cont'd*

The summarised financial information (before intra-group elimination) for the Group's subsidiaries with non-controlling interests that are material to the Group are as follows:- *cont'd*

	AVXHSB	
	2026	**2025**
	RM	**RM**
Financial position as at 31 March		
Current assets	250,000	250,045
Current liabilities	(42,335)	(24,898)
Net assets	207,665	225,147
Summary of financial performance for the financial year ended 31 March		
Loss for the financial year	(17,482)	(9,622)
Total comprehensive loss for the financial year	(17,482)	(9,622)
Summary of cash flows for the financial year ended 31 March		
Net cash outflow from operating activities	(14,318)	(11,750)
Net cash inflow from financing activity	14,273	11,805
Net cash (outflow)/inflow	(45)	55

Material accounting policy information

Investments in subsidiaries are measured in the Company's statement of financial position at cost less any impairment losses.

6. INVESTMENT IN JOINT VENTURES

	Group	
	2026	**2025**
	RM	**RM**
Unquoted shares, at cost	678,036	227,845
Share of post-acquisition results, net of tax	(146,883)	(82,496)
	531,153	145,349

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6. INVESTMENT IN JOINT VENTURES *cont'd*

Name of joint ventures	Principal place of business/ Country of incorporation	Effective ownership interest and voting interest 2026 %	2025 %	Principal activities
WorkGrowth Technology Sdn. Bhd. ("WGT")#	Malaysia	35.0	35.0	Business and other applications, other information technology services activities.
Dah Reply Sdn. Bhd. ("DRSB")#	Malaysia	35.0	35.0	Provision of information technology solutions and related services.
Gtrons Innovation Sdn. Bhd. ("GISB")#	Malaysia	30.0	30.0	Development of mobile and web applications; provision of digital platform-based services.
Agmo Strata Technology Sdn. Bhd. ("ASTSB")#	Malaysia	45.0	45.0	Business of information technology consulting firm by providing expert advice solutions and services related to information technology.
Penerbitan Minda Sdn. Bhd. ("PMSB")#	Malaysia	45.0	-	Publishing of books, magazines and educational products and its related services.
Edge Agmo Sdn. Bhd. ("EASB")^	Malaysia	49.0	-	Developing innovative technology, Artificial Intelligence and blockchain solutions.

\# *Audited by auditors other than Grant Thornton Malaysia PLT.*
^ *Not subject to audit as this entity was newly incorporated during the financial year.*

WGT, DRSB, GISB, ASTSB, PMSB and EASB were established as separate vehicles and provide the Group with rights to the net assets of the entities. Accordingly, the Group has classified the investments in these entities as joint ventures.

The following table summarises the financial information of the Group's material joint ventures, as adjusted for any differences in accounting policies. The table also reconciles the summarised financial information to the carrying amount of the Group's interest in the joint ventures, which is accounted for using the equity method:-

WGT

	2026 RM	2025 RM
Financial position as at 31 March		
Non-current assets	282,667	335,667
Current assets	29,621	56,810
Current liabilities	(6,638)	(16,969)
Net assets	305,650	375,508
Summary of financial performance for the financial year ended 31 March		
Revenue	2,000	24,000
Loss for the financial year	(69,858)	(59,474)
Total comprehensive loss for the financial year	(69,858)	(59,474)
Group's share of loss for the financial year	(24,450)	(20,816)
Group's share of total comprehensive loss for the financial year	(24,450)	(20,816)
Reconciliation of net assets to carrying amount		
Group's share of net assets/Carrying amount in the statement of financial position	106,978	131,428

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6. INVESTMENT IN JOINT VENTURES *cont'd*

The following table summarises the financial information of the Group's material joint ventures, as adjusted for any differences in accounting policies. The table also reconciles the summarised financial information to the carrying amount of the Group's interest in the joint ventures, which is accounted for using the equity method:- *cont'd*

GISB

	2026
	RM
Financial position as at 31 March	
Non-current assets	1,171,765
Current assets	243,573
Current liabilities	(5,135)
Net assets	1,410,203
Summary of financial performance for the financial period ended 31 March	
Revenue	59,554
Loss for the financial period	(89,796)
Total comprehensive loss for the financial period	(89,796)
Group's share of loss for the financial period	(26,939)
Group's share of total comprehensive loss for the financial period	(26,939)
Reconciliation of net assets to carrying amount	
Group's share of net assets/Carrying amount in the statement of financial position	423,061

Contingent liabilities and capital commitment

The joint ventures have no contingent liabilities or capital commitments as at the reporting date.

Material accounting policy information

Investment in joint venture is measured in the Company's statement of financial position at cost less any impairment losses.

The carrying amount of the joint ventures is increased or decreased to recognise the Group's share of the profit or loss and other comprehensive income of the joint venture, adjusted where necessary to ensure consistency with the accounting policies of the Group.

Where the Group's share of losses of a joint venture equals or exceeds its equity accounted interest in the entity, including any other unsecured long-term receivables, the Group does not recognise further losses unless it has incurred obligations or made payments on behalf of the joint venture.

Unrealised gains and losses in transactions between the Group and its joint ventures are eliminated to the extent of the Group's interest in those entities. Where unrealised losses are eliminated, the underlying asset is also tested for impairment.

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7. OTHER INVESTMENTS

	Group	
	2026	**2025**
	RM	**RM**
Fair value through other comprehensive income ("FVTOCI")		
Non-current asset		
Unquoted shares, at fair value	905,492	695,492

The Group has designated the equity investments at FVTOCI because the Group intends to hold these investments for long-term strategic purposes.

The fair value of each investment is summarised as follows:-

	Group	
	2026	**2025**
	RM	**RM**
Unquoted shares of Entity A	67,740	67,740
Unquoted shares of Entity B	40,250	40,250
Unquoted shares of Entity C	1	1
Unquoted shares of Entity D	200,000	200,000
Unquoted shares of Entity E	1	1
Unquoted shares of Entity F	387,500	387,500
Unquoted shares of Entity G	210,000	-
	905,492	695,492

Other investments stated at fair value are analysed into Level 3 fair value measurements.

The Level 3 fair value of other investments have been determined using discounted cash flow approach based on the next 5 financial years' pre-tax cash flow projections approved by management using significant unobservable inputs. All unquoted shares investments fall within Level 3 fair value measurements.

The details of significant unobservable inputs of material investments under Level 3 fair value measurement relating to Entity A, B, D, F and G are as follows:-

Investment in an entity engaged in providing mobile application for healthcare consultation service (Entity A)

Unobservable inputs		Relationship of unobservable inputs to fair value	Sensitivity analysis (Assume all other variables held constant)
Revenue growth rates of 5% (2025: 5%)	Based on management's experience and knowledge of market conditions of the specific industry.	The higher the revenue growth rate, the higher the fair value.	A 1% (2025: 1%) change in revenue growth rate would result in an increase/decrease in the fair value by approximately RM10,000 (2025: RM65,000).
Pre-tax operating profit margin of approximately 4% (2025: 11%)	Taking into account management's experience and knowledge of market conditions of the specific industry.	The higher the pre-tax operating profit margin, the higher the fair value.	A 1% (2025: 1%) change in pre-tax operating profit margin would result in an increase/ decrease in the fair value by approximately RM36,000 (2025: RM68,000).
Discount rate of 10% (2025: 10%)	Determined using a Weighted Average Cost of Capital.	The higher the discount rate, the lower the fair value.	A 1% (2025: 1%) change in discount rate would result in a decrease/increase in the fair value by approximately RM4,000 (2025: RM30,000).

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7. OTHER INVESTMENTS *cont'd*

The details of significant unobservable inputs of material investments under Level 3 fair value measurement relating to Entity A, B, D, F and G are as follows:- *cont'd*

Investment in an entity engaged in online land search and other legal-related information search platform (Entity B)

Unobservable inputs		**Relationship of unobservable inputs to fair value**	**Sensitivity analysis (Assume all other variables held constant)**
Revenue growth rates of 10% (2025: 10%)	Based on management's experience and knowledge of market conditions of the specific industry.	The higher the revenue growth rate, the higher the fair value.	A 1% (2025: 1%) change in revenue growth rate would result in an increase/decrease in the fair value by approximately RM1,000 (2025: RM10,000).
Pre-tax operating profit margin of approximately 3% (2025: 7%)	Taking into account management's experience and knowledge of market conditions of the specific industry.	The higher the pre-tax operating profit margin, the higher the fair value.	A 1% (2025: 1%) change in pre-tax operating profit margin would result in an increase/decrease in the fair value by approximately RM13,000 (2025: RM11,000).
Discount rate of 10% (2025: 10%)	Determined using a Weighted Average Cost of Capital.	The higher the discount rate, the lower the fair value.	A 1% (2025: 1%) change in discount rate would result in a decrease/increase in the fair value by approximately RM1,000 (2025: RM3,000).

Investment in an entity engaged in financial consultancy services (Entity D)

Unobservable inputs		**Relationship of unobservable inputs to fair value**	**Sensitivity analysis (Assume all other variables held constant)**
Revenue growth rates of 33% (2025: 33%)	Based on management's experience and knowledge of market conditions of the specific industry.	The higher the revenue growth rate, the higher the fair value.	A 1% (2025: 1%) change in revenue growth rate would result in an increase/decrease in the fair value by approximately RM15,000 (2025: RM15,000).
Discount rate of 10% (2025: 10%)	Determined using a Weighted Average Cost of Capital.	The higher the discount rate, the lower the fair value.	A 1% (2025: 1%) change in discount rate would result in a decrease/increase in the fair value by approximately RM28,000 (2025: RM30,000).

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7. OTHER INVESTMENTS *cont'd*

The details of significant unobservable inputs of material investments under Level 3 fair value measurement relating to Entity A, B, D, F and G are as follows:- *cont'd*

Investment in an entity engaged in information technology and consulting (Entity F)

Unobservable inputs		Relationship of unobservable inputs to fair value	Sensitivity analysis (Assume all other variables held constant)
Revenue growth rates of 5% (2025: 33%)	Based on management's experience and knowledge of market conditions of the specific industry.	The higher the revenue growth rate, the higher the fair value.	A 1% (2025: 1%) change in revenue growth rate would result in an increase/decrease in the fair value by approximately RM50,000 (2025: RM15,000).
Pre-tax operating profit margin of approximately 23% (2025: 45%)	Taking into account management's experience and knowledge of market conditions of the specific industry.	The higher the pre-tax operating profit margin, the higher the fair value.	A 1% (2025: 1%) change in pre-tax operating profit margin would result in an increase/ decrease in the fair value by approximately RM11,000 (2025: RM12,000).
Discount rate of 10% (2025: 10%)	Determined using a Weighted Average Cost of Capital.	The higher the discount rate, the lower the fair value.	A 1% (2025: 1%) change in discount rate would result in a decrease/increase in the fair value by approximately RM14,000 (2025: RM21,000).

Investment in an entity engaged in distributed ledger technology and solutions (Entity G)

Unobservable inputs		Relationship of unobservable inputs to fair value	Sensitivity analysis (Assume all other variables held constant)
Revenue growth rates of 10%	Based on management's experience and knowledge of market conditions of the specific industry.	The higher the revenue growth rate, the higher the fair value.	A 1% change in revenue growth rate would result in an increase/ decrease in the fair value by approximately RM19,000.
Discount rate of 10%	Determined using a Weighted Average Cost of Capital.	The higher the discount rate, the lower the fair value.	A 1% change in discount rate would result in a decrease/ increase in the fair value by approximately RM22,000.

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7. OTHER INVESTMENTS *cont'd*

Material accounting policy information

At initial recognition, the Group irrevocably elect to present subsequent changes in the fair value of the investments in other comprehensive income. This election was made on an investment-by-investment basis.

8. INTANGIBLE ASSETS

Group	2026 RM	2025 RM
Non-current		
Digital assets	450,055	427,737

As at 31 March 2026, the Group's digital assets are held in custody by an independent third-party trustee. The Group retains full legal and beneficial ownership of the digital assets.

Material accounting policy information

Digital assets are accounted for as intangible assets under the revaluation model. After initial recognition, an intangible asset is carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated amortisation and any subsequent accumulated impairment losses. For the purpose of revaluations, fair value shall be measured by reference to an active market. Revaluations shall be made with such regularity that at the end of the reporting the carrying amount of the asset does not materially differ from its fair value. Any revaluation surplus is recognised in other comprehensive income and credited to the 'reserve' in equity. To the extent that any revaluation decreases has previously been recognised in profit or loss, a revaluation increase is credited to profit or loss with the remaining part of the increase recognised in other comprehensive income.

Downward revaluations of digital assets are recognised upon revaluation, with the decrease being charged to other comprehensive income to the extent of any revaluation surplus in equity relating to this asset and any remaining decrease recognised in profit or loss. Any revaluation surplus remaining in the equity on disposal of the asset is transferred directly to retained earnings.

There is no foreseeable limit to the period over which the digital assets held by the Group can be exchanged with a willing counterparty for cash or other goods or services. As such, digital assets are not amortised. Digital assets with indefinite useful lives are reviewed for impairment annually. Digital assets are derecognised when the Group have transferred substantially all the risks and rewards of ownership on disposal. The differences between the net disposal proceeds, if any, and the net carrying amount are recognised in profit or loss.

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9. DEVELOPMENT COSTS

	RM
Group	
Cost	
At 1 April 2024	1,132,203
Additions	4,493,373
At 31 March 2025	5,625,576
Additions	7,649,420
Written off	(168,378)
At 31 March 2026	13,106,618
Accumulated amortisation	
At 1 April 2024	4,953
Charge for the financial year	237,885
At 31 March 2025	242,838
Charge for the financial year	959,226
At 31 March 2026	1,202,064
Carrying amount	
At 31 March 2026	11,904,554
At 31 March 2025	5,382,738

Material accounting policy information

(a) Recognition and measurement

Research costs are expensed as incurred. Development expenditures on an individual project are recognised as an intangible asset when the Group can demonstrate:-

- the technical feasibility of completing the intangible asset so that the asset will be available for use or sale;
- its intention to complete and its ability and intention to use or sell the asset;
- how the asset will generate future economic benefits;
- the availability of resources to complete; and
- the ability to measure reliably the expenditure during development.

The amount initially recognised for internally generated intangible assets is the sum of the expenditure incurred from the date when the intangible asset first meets the recognition criteria listed above. Where no internally-generated intangible asset can be recognised, development expenditure is recognised in profit or loss in the period in which it is incurred.

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses if any.

(b) Amortisation

Amortisation of the asset begins when development is complete and the asset is available for use. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful lives and amortisation methods are reviewed at the end of each reporting date, with the effect of any changes in estimate being accounted for on a prospective basis. Development costs are amortised over a period of 5 to 10 years. Certain development costs are not amortised as these assets are not available for use and are still under development as at the financial year end.

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10. DEFERRED TAX ASSETS/(LIABILITIES)

	Group	
	2026	2025
	RM	RM
Deferred tax assets		
At 1 April	-	-
Recognised in profit or loss (Note 27)		
- Current year	36,896	-
Exchange differences	(1,082)	-
At 31 March	35,814	-
Deferred tax liabilities		
At 1 April	(444,864)	(139,824)
Recognised in profit or loss (Note 27)		
- Current year	(460,567)	(393,004)
- Overprovision in prior year	168,427	87,964
At 31 March	(737,004)	(444,864)

The deferred tax assets/(liabilities) as at the end of the reporting year are made up of the temporary differences arising from:-

	Group	
	2026	2025
	RM	RM
Deferred tax assets		
- Unutilised tax losses	35,814	-
Deferred tax liabilities		
- Property, plant and equipment over its tax base	(170,516)	(210,844)
- Development costs over its tax base	(1,282,705)	(613,345)
- Right-of-use assets	(102,888)	-
- Provisions	135,334	-
- Employees share options	54,304	-
- Lease liabilities	108,517	-
- Contract liabilities	457,326	379,325
- Fair value loss on digital assets	63,624	-
	(737,004)	(444,864)

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11. TRADE RECEIVABLES

	Group	
	2026	2025
	RM	RM
Non-current		
Trade receivables		
- Third party	770,356	-
Current		
Trade receivables		
- Third parties	15,825,573	10,952,581
- Related parties	1,726,445	2,131,542
	17,552,018	13,084,123
Less: Allowance for expected credit losses	(169,251)	(33,110)
	17,382,767	13,051,013
Accrued revenue	4,089,994	4,000,184
	21,472,761	17,051,197
Total	22,243,117	17,051,197

The movement of allowance for expected credit losses is as follows:-

	Group	
	2026	2025
	RM	RM
At 1 April	33,110	33,110
Provision charged	169,251	-
Written off	(33,110)	-
At 31 March	169,251	33,110

Accrued revenue relates to the Group's right to consideration for services completed but not billed as at the reporting date. The amount will be billed based on the agreed milestones as stipulated in respective contract with customers.

The normal credit terms granted by the Group to the trade receivables are 30 to 90 days (2025: 30 to 90 days). Other credit terms are assessed and approved on a case-by-case basis.

Other information on financial risks of trade receivables is disclosed in Note 34(a) to the financial statements.

The amount due from related parties are unsecured and interest free.

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12. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Non-trade receivables	111,850	604,704	-	-
Deposits	137,966	114,742	1,000	1,000
Prepayments	400,852	362,848	34,873	25,901
	650,668	1,082,294	35,873	26,901

13. AMOUNT DUE FROM A SUBSIDIARY

The amount due from a subsidiary comprises advances to the subsidiary for placement in short-term investments. The amount is non-trade in nature, unsecured and receivable on demand. Interest income earned by the subsidiary from the short-term investments are attributable to the Company.

14. FIXED DEPOSITS PLACED WITH A LICENSED BANK

The fixed deposits placed with a licensed bank of the Group at the end of the reporting year bore an effective interest rate of 1.82% (2025: 2.23%) per annum and held in trust by the Directors of the Company. The fixed deposits are pledged as security for banking facilities granted to a subsidiary within the Group to facilitate the issuance of performance bonds as required under certain contracts with customers.

15. CASH AND BANK AND SHORT-TERM INVESTMENTS

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Short-term investments	22,797,951	30,010,109	-	-
Cash at banks	4,618,117	4,537,870	284	150,329
Cash on hand	11,220	8,906	-	-
	27,427,288	34,556,885	284	150,329

The short-term investments represent investments in highly liquid investments which are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

The short-term investments are recognised initially at its fair value and subsequently measured at fair value through profit or loss. The fair value changes during the financial year are recognised in profit or loss.

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16. SHARE CAPITAL

	No. of ordinary shares		Amount	
	2026	2025	2026	2025
	Unit	Unit	RM	RM
Group and Company				
Issued and fully paid with no par value:-				
At beginning/end of the financial year	325,000,000	325,000,000	24,908,400	24,908,400

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions and rank equally with regards to the Company's residual assets.

17. RESERVES

(a) Foreign exchange reserve

Foreign exchange reserve comprises the foreign currency differences arising from translation of the financial statements of the Group's foreign operation.

(b) Share option reserve

Share option reserve comprises the equity-settled share options granted to the Group's employees and Directors. The reserve is made up of the cumulative value of services received from employees recorded over the vesting period, commencing from the grant date of equity-settled share options, and is reduced by the expiry or exercise of the share options.

The Company's ESOS is governed by the ESOS By-Laws and was approved by shareholders on 5 September 2023. The ESOS shall be in force for a period of 5 years from 12 September 2023 and may be extended or renewed (as the case may be) for a further period of up to 5 years.

All options granted under the ESOS are to be settled by physical delivery of ordinary shares of the Company. Their terms and conditions are as follows:-

Grant Date/Employees Entitled	Number of Options Granted and Accepted	Vesting Conditions	Contractual Life of Options	Exercise Price
Options granted to eligible employees and Directors on 29 November 2024	3,216,000	20% per year	5 years	RM0.462

No person to whom the share option has been granted above has any right to participate by virtue of the option in any share issue of any other company.

The details in the movement of the options granted are as follows:-

		Number of Options over Ordinary Shares			
Year	Remaining Contractual Life of Options	At 1 April	Granted	Lapsed	At 31 March
2025	4.6 years	-	3,216,000	(64,000)*	3,152,000
2026	3.6 years	3,152,000	-	(344,000)*	2,808,000

* *The options which lapsed during the year were due to the resignation of employees.*

None of the options have been exercised during the financial years ended 31 March 2026 and 31 March 2025.

17. RESERVES *cont'd*

(b) Share option reserve *cont'd*

The fair values of the options granted were estimated using the Black-Scholes Discounted model, taking into account the terms and conditions upon which the options were granted.

The inputs used in the measurement of the fair value at grant date were as follows:-

	Grant Date
	29 November 2024
Fair value of options at the grant date (RM)	0.200
Weighted average ordinary share price (RM)	0.504
Exercise price of share option (RM)	0.462
Expected volatility (%)	36.424
Expected life (years)	4.9
Risk free rate (%)	3.489

18. LEASE LIABILITIES

Set out below are the carrying amount of lease liabilities and the movements during the year:-

	Group	
	2026	**2025**
	RM	**RM**
At 1 April	924,267	1,346,345
Addition	523,229	-
Lease modification	-	174,714
Lease termination	(175,918)	(33,315)
Accretion of lease liabilities interest	48,826	70,906
Payments	(664,274)	(634,383)
As at 31 March	656,130	924,267
Represented by:-		
Current	552,270	616,567
Non-current	103,860	307,700
	656,130	924,267

The effective interest rate of lease liabilities of the Group is charged in the range of 6.40% to 6.65% (2025: 5.40% to 6.65%) per annum.

The maturity analysis of lease liabilities is disclosed in Note 34(b) to the financial statements.

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18. LEASE LIABILITIES *cont'd*

The following are the amounts recognised in profit or loss:-

	Group	
	2026	**2025**
	RM	**RM**
Depreciation of right-of-use assets	598,196	563,428
Accretion of lease liabilities interest	48,826	70,906
Expenses relating to short-term leases	40,816	12,000
Gain on lease termination	(13,073)	(3,591)

The following are total cash outflow from lease liabilities:-

	Group	
	2026	**2025**
	RM	**RM**
Finance cost paid	48,826	70,906
Repayment of lease liabilities	615,448	563,477
Payment for short-term leases	40,816	12,000
	705,090	646,383

Material accounting policy information

(a) Lease and non-lease components

At inception or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease and non-lease component on the basis of their relative stand-alone prices. However, for leases of properties in which the Group is a lessee, it has elected not to separate non-lease components and will instead account for the lease and non-lease components as a single lease component.

(b) Recognition exemption

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

19. TRADE PAYABLES

	Group	
	2026	**2025**
	RM	**RM**
Trade payables		
- Third parties	96,460	169,780
- Related parties	64,200	47,415
	160,660	217,195

The normal credit term granted by the trade payables to the Group is 30 days (2025: 30 days).

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20. OTHER PAYABLES AND ACCRUALS

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Non-trade payables	1,308,963	605,624	62,152	-
Accruals	818,466	570,885	85,098	81,218
Service tax payable	1,535,414	1,092,684	-	-
	3,662,843	2,269,193	147,250	81,218

21. CONTRACT LIABILITIES

	Group	
	2026	2025
	RM	RM
Advanced billings for:-		
(a) development of bespoke digital solutions	114,982	-
(b) application support and managed services	1,404,559	1,278,232
(c) digital platform-based services	551,152	302,287
	2,070,693	1,580,519
At 1 April	1,580,519	770,624
Revenue recognised during the financial year	(4,639,668)	(2,563,694)
Invoices issued during the financial year	5,128,527	3,373,589
Effect of movements in exchange rates	1,315	-
At 31 March	2,070,693	1,580,519

Contract liabilities relate to advanced billings for provision of services of which the revenue will be recognised over the remaining contract term of the specific contract it relates to.

Contract value yet to be recognised as revenue

As at the reporting date, revenue expected to be recognised in the future relating to performance obligations that has yet to be satisfied (or partially not satisfied) by the Group is RM2,070,693 (2025: RM1,580,519). The Group expects to recognise this revenue over 1 to 36 months (2025: 3 to 36 months).

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22. REVENUE

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Revenue from contract with customers:-				
Development of bespoke digital solutions	26,568,778	33,226,196	-	-
Application support and managed services	5,658,064	3,138,411	-	-
Digital platform-based services	5,069,904	1,909,198	-	-
Training and development services	714,137	223,922	-	-
	38,010,883	38,497,727	-	-
Revenue from other sources:-				
Dividend income	-	-	8,004,000	131,250
	38,010,883	38,497,727	8,004,000	131,250
Timing of revenue recognition				
Services at a point in time	27,519,645	34,133,741	8,004,000	131,250
Services transferred over time	10,491,238	4,363,986	-	-
	38,010,883	38,497,727	8,004,000	131,250

Material accounting policy information

The following information represents the range of services of the Group and the Company:-

(i) Development of bespoke digital solutions

Revenue from development of bespoke digital solutions comprise multiple promises which may include project management, procurement of software, software application design, deployment and testing of software application, technical support and its related installation and integration. The Group determines that each promise is distinct and are therefore separate performance obligations. These contracts usually comprise fixed considerations. The transaction price is allocated to each performance obligation on the basis of relative standalone selling prices of each distinct service promised in the contract.

Revenue from development of bespoke digital solutions is recognised at the point in time when the Group has transferred control of promised service to the customer and the results are shared with the customers.

(ii) Application support and managed services

Revenue from application support and managed services are typically billed in advance and recognised over time in the period in which the services are performed. For fixed price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided because customer receives and uses the benefits simultaneously.

As a practical expedient, the Group recognises the revenue on a straight-line method over the period of service. The application support and managed services are renewable for periods ranging from one month to three years.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
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22. REVENUE *cont'd*

Material accounting policy information *cont'd*

The following information represents the range of services of the Group and the Company (cont'd):-

(iii) Digital platform-based services

Revenue from digital platform-based services is recognised either at a point in time or over time, depending on the timing of the service delivery to the customer.

(iv) Training and development services

Revenue from training and development services is recognised at the point in time when the service is rendered to the customer.

23. OTHER EXPENSES

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Depreciation of equipment	520,811	466,819	-	-
Depreciation of right-of-use assets	598,196	563,428	-	-
Amortisation of development costs	959,226	237,885	-	-
Bad debts written off	17,222	-	-	-
Main Market transfer listing expenses	406,103	-	406,103	-
Net unrealised loss on foreign exchange	110,987	-	-	-
Fair value loss on digital assets	256,541	8,558	-	-
Development cost written off	168,378	-	-	-
Net realised loss on foreign exchange	59,586	66,878	-	-
Others	226,115	52,055	99,195	52,055
	3,323,165	1,395,623	505,298	52,055

24. FINANCE INCOME

Finance income comprises interest income earned from fixed deposits and cash management funds.

25. FINANCE COST

	Group	
	2026	2025
	RM	RM
Finance cost on lease liabilities	48,826	70,906
Finance cost on trade receivables	152,021	-
	200,847	70,906

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26. PROFIT/(LOSS) BEFORE TAX

Profit/(Loss) before tax is determined after charging/(crediting), amongst others the following items:-

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Auditors' remuneration:-				
Statutory audit:-				
- Grant Thornton Malaysia PLT	122,500	122,500	28,500	28,500
- Other auditors	2,817	3,178	-	-
Other services:-				
- Grant Thornton Malaysia PLT	5,000	5,000	5,000	5,000
Bad debts written off	17,222	-	-	-
Net gain on disposal of equipment	(13,919)	(3,754)	-	-
Gain on lease termination	(13,073)	(3,591)	-	-
Net unrealised loss/(gain) on foreign exchange	110,987	(24,153)	-	-

27. TAX EXPENSE

	Group		Company	
	2026	2025	2026	2025
	RM	RM	RM	RM
Income tax:-				
Current year	2,380,285	2,537,649	-	-
Under provision in prior year	61,676	116,863	-	-
	2,441,961	2,654,512	-	-
Deferred tax (Note 10):-				
Current year	423,671	393,004	-	-
Over provision in prior year	(168,427)	(87,964)	-	-
	255,244	305,040	-	-
	2,697,205	2,959,552	-	-

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27. TAX EXPENSE *cont'd*

A reconciliation of tax expense applicable to profit/(loss) before tax at the statutory tax rate to tax expense at the effective tax rate of the Group and the Company are as follows:-

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Profit/(Loss) before tax	10,461,227	12,164,514	7,395,820	(144,673)
Tax at Malaysian statutory tax rate of 24% (2025: 24%)	2,510,694	2,919,483	1,774,997	(34,722)
Tax effects in respect of:-				
Different tax rate due to different tax regime	12,609	1,717	-	-
Expenses not deductible for tax purposes	325,325	217,112	289,398	161,946
Income not subject to tax	(112,330)	(271,541)	(2,064,395)	(127,224)
Current year temporary differences for which no deferred tax asset was recognised	52,205	83,642	-	-
Recognition of previously unrecognised deferred tax assets	-	(23,903)	-	-
Under provision of current tax in prior year	61,676	116,863	-	-
Over provision of deferred tax in prior year	(168,427)	(87,964)	-	-
Share of results in joint ventures	15,453	4,143	-	-
	2,697,205	2,959,552	-	-

Deferred tax assets have not been recognised in respect of the following temporary differences:-

	Group	
	2026 RM	2025 RM
Unutilised tax losses	402,877	409,016
Unabsorbed capital allowances	-	50,640
Carrying amount of qualifying equipment over its tax base	(122,017)	(285,252)
Right-of-use assets	(135,338)	(138,715)
Lease liabilities	149,696	153,454
Contract liabilities	205,959	121,336
Provision	65,000	169,594
Employees share options	15,000	-
Unwinding of interest on trade receivables	116,417	-
	697,594	480,073

The comparative figures of the Group have been revised to reflect the previous year's final tax submission.

Unutilised tax losses accumulated up to YA 2018 can be carried forward for 10 consecutive years of assessment until YA 2028, the expiring terms are as follows:-

	Group	
	2026 RM	2025 RM
Utilisation period of temporary differences:-		
Indefinite	-	50,640
Within 10 years from unutilised tax losses	315,845	409,016
	315,845	459,656

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28. EARNINGS PER SHARE

(a) Basic earnings per share

The basic earnings per share of the Group is computed by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue, as follows:-

	Group	
	2026	**2025**
Profit attributable to owners of the Company (RM)	6,494,330	8,191,113
Weighted average number of ordinary shares in issue	325,000,000	325,000,000
Basic earnings per share (sen)	2.00	2.52

(b) Diluted earnings per share

The diluted earnings per share of the Group is computed by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue, adjusted for the effects of dilutive potential ordinary shares, as follows:-

	Group	
	2026	**2025**
Profit attributable to owners of the Company (RM)	6,494,330	8,191,113
Weighted average number of ordinary shares in issue (basic)	325,000,000	325,000,000
Effects of dilutive potential ordinary shares:-		
ESOS granted	-*	51,048
Weighted average number of ordinary shares in issue (diluted)	325,000,000	325,051,048
Diluted earnings per share (sen)	2.00	2.52

* *The ESOS options for the current reporting period are antidilutive and hence the calculation of diluted earnings per share does not assume the exercise of the ESOS options.*

29. EMPLOYEE BENEFITS EXPENSES

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
Salaries and other emoluments	14,878,408	13,672,955	-	-
Directors' fee	157,500	135,000	157,500	135,000
Defined contribution plan	1,975,951	1,800,850	-	-
	17,011,859	15,608,805	157,500	135,000

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29. EMPLOYEE BENEFITS EXPENSES *cont'd*

Included in the employee benefits expenses is the remuneration of the Directors of the Company and its subsidiaries, as follows:-

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
Salaries and other emoluments	651,788	723,597	-	-
Directors' fees	157,500	135,000	157,500	135,000
Defined contribution plan	77,483	74,676	-	-
	886,771	933,273	157,500	135,000

30. DIVIDENDS

	Group/Company	
	2026	
	Sen per share	**Total Amount (RM)**
Interim single-tier dividend in respect of financial year ended 31 March 2025*	1.5	4,875,103

* *The dividend was paid on 10 July 2025 to shareholders registered in the Register of Members as at 19 June 2025.*

31. RELATED PARTY DISCLOSURES

(a) Related party transactions have been entered into in the normal course of business under negotiated terms and conditions and are mutually agreed with respective parties. In addition to the related party information disclosed elsewhere in the financial statements, the significant related party transactions of the Group and of the Company are as follows:-

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
A. Subsidiary				
- Dividend income	-	-	8,004,000	131,250
B. Joint venture companies				
- Sales - provision of services	1,084,355	1,979,003	-	-
- Purchase of services	(196,834)	(68,880)	-	-
- Repayment received for/ (Provision of) financial assistance	179,677	(241,200)	-	-

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31. RELATED PARTY DISCLOSURES *cont'd*

(a) Related party transactions have been entered into in the normal course of business under negotiated terms and conditions and are mutually agreed with respective parties. In addition to the related party information disclosed elsewhere in the financial statements, the significant related party transactions of the Group and of the Company are as follows (cont'd):-

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
C. Entities connected with certain Directors of the Company				
- Sales - provision of services	155,032	434,498	-	-
- Purchase of services	(253,626)	(143,951)	-	-
- Rental paid for leasing of vending machine	(5,100)	(10,200)	-	-
D. Entities connected with certain Directors of subsidiaries of the Company				
- Sales - provision of services	627,165	839,160	-	-
- Purchase of services	(1,140,487)	(1,907,055)	-	-

(b) Outstanding balances arising from related party transactions as at the reporting date are disclosed in Notes 11, 13 and 19 to the financial statements.

(c) Compensation of key management personnel

Key management personnel is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and the Company either directly or indirectly and entity that provides key management personnel services to the Company. Key management includes all the Executive Directors of the Company and certain members of senior management of the Group and of the Company.

The remuneration of key management personnel is as follows:-

	Group	
	2026	**2025**
	RM	**RM**
Salaries and other emoluments	1,029,110	988,650
Defined contribution plan	122,432	117,654
	1,151,542	1,106,304

32. SEGMENT INFORMATION

Operating segments are prepared in a manner consistent with the internal reporting provided to the Directors as its chief operating decision maker in order to allocate resources to segments and assess their performance on a yearly basis. For management purposes, the Group is organised into business units based on their products and services provided.

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32. SEGMENT INFORMATION *cont'd*

The Group is organised into four (4) main reportable segments as follows:-

(a) Development of bespoke digital solutions
(b) Application support and managed services
(c) Digital platform-based services
(d) Training and development services

Inter-segment pricing is determined on a negotiated basis.

Segment profit

Segment profit is used to measure performance as the Directors believe that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Segment assets

Segment assets information is neither included in the internal management reports nor provided regularly to the Directors. Hence no disclosure is made on segment assets.

Segment liabilities

Segment liabilities information is neither included in the internal management reports nor provided regularly to the Directors. Hence no disclosure is made on segment liabilities.

Group	Development of bespoke digital solutions RM	Application support and managed services RM	Digital platform-based services RM	Training and development services RM	Total as per consolidated financial statements RM
2026					
Revenue					
External revenue	34,572,079	6,368,071	5,069,904	732,244	46,742,298
Elimination	(8,003,301)	(710,007)	-	(18,107)	(8,731,415)
Total revenue	26,568,778	5,658,064	5,069,904	714,137	38,010,883
Results					
Segment profit	12,667,998	3,223,289	3,812,663	49,543	19,753,493
Other income					74,133
Allowance for expected credit losses					(169,251)
Selling and marketing expenses					(2,355,896)
Administrative expenses					(4,065,687)
Other expenses					(3,323,165)
Finance income					812,834
Finance cost					(200,847)
Share of loss of equity-accounted joint ventures					(64,387)
Profit before tax					10,461,227
Tax expense					(2,697,205)
Profit for the financial year					7,764,022

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32. SEGMENT INFORMATION *cont'd*

Group *cont'd*	**Development of bespoke digital solutions**	**Application support and managed services**	**Digital platform-based services**	**Training and development services**	**Total as per consolidated financial statements**
	RM	**RM**	**RM**	**RM**	**RM**
2025					
Revenue					
External revenue	39,445,165	3,457,586	1,909,198	223,922	45,035,871
Elimination	(6,218,969)	(319,175)	-	-	(6,538,144)
Total revenue	33,226,196	3,138,411	1,909,198	223,922	38,497,727
Results					
Segment profit/(loss)	14,718,846	1,573,525	1,135,440	(225,136)	17,202,675
Other income					60,252
Selling and marketing expenses					(1,020,532)
Administrative expenses					(3,725,514)
Other expenses					(1,395,623)
Finance income					1,131,422
Finance cost					(70,906)
Share of loss of equity-accounted joint ventures					(17,260)
Profit before tax					12,164,514
Tax expense					(2,959,552)
Profit for the financial year					9,204,962

<u>Geographical information</u>

Revenue based on geographical location of customers are as follows:-

	Group	
	2026	**2025**
	RM	**RM**
Malaysia	35,011,834	34,802,925
Other countries	2,999,049	3,694,802
	38,010,883	38,497,727

<u>Major customer</u>

No single customer contributed more than 10% of the Group's revenue for the financial years ended 31 March 2026 and 31 March 2025.

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33. CATEGORIES OF FINANCIAL INSTRUMENTS

The table below provides an analysis of financial instruments categorised as follows:-

(a) Amortised cost ("AC");
(b) Fair value through other comprehensive income ("FVTOCI"); and
(c) Fair value through profit or loss ("FVTPL")

	Carrying amount RM	AC RM	FVTOCI RM	FVTPL RM
Group				
2026				
Financial assets				
Other investments	905,492	-	905,492	-
Trade receivables	22,243,117	22,243,117	-	-
Other receivables and deposits	249,816	249,816	-	-
Fixed deposits placed with a licensed bank	148,931	148,931	-	-
Cash and bank and short-term investments	27,427,288	4,629,337	-	22,797,951
	50,974,644	27,271,201	905,492	22,797,951
Financial liabilities				
Trade payables	160,660	160,660	-	-
Other payables and accruals	2,127,429	2,127,429	-	-
	2,288,089	2,288,089	-	-
2025				
Financial assets				
Other investments	695,492	-	695,492	-
Trade receivables	17,051,197	17,051,197	-	-
Other receivables and deposits	719,446	719,446	-	-
Fixed deposit placed with a licensed bank	10,569	10,569	-	-
Cash and bank and short-term investments	34,556,885	4,546,776	-	30,010,109
	53,033,589	22,327,988	695,492	30,010,109
Financial liabilities				
Trade payables	217,195	217,195	-	-
Other payables and accruals	1,176,509	1,176,509	-	-
	1,393,704	1,393,704	-	-

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33. CATEGORIES OF FINANCIAL INSTRUMENTS *cont'd*

The table below provides an analysis of financial instruments categorised as follows (cont'd):-

(a) Amortised cost ("AC");
(b) Fair value through other comprehensive income ("FVTOCI"); and
(c) Fair value through profit or loss ("FVTPL")

	Carrying amount	AC	FVTOCI	FVTPL
	RM	RM	RM	RM
Company				
2026				
Financial assets				
Deposit	1,000	1,000	-	-
Amount due from a subsidiary	19,249,370	19,249,370	-	-
Cash and bank balances	284	284	-	-
	19,250,654	19,250,654	-	-
Financial liability				
Other payables and accruals	147,250	147,250	-	-
2025				
Financial assets				
Deposit	1,000	1,000	-	-
Amount due from a subsidiary	16,498,423	16,498,423	-	-
Cash and bank balances	150,329	150,329	-	-
	16,649,752	16,649,752	-	-
Financial liability				
Other payables and accruals	81,218	81,218	-	-

34. FINANCIAL RISK MANAGEMENT

The Group and the Company are exposed to financial risks arising from their operations and the use of financial instruments. Financial risk management policy is established to ensure that adequate resources are available for the development of the Group's and of the Company's business whilst managing their credit risk, liquidity risk and foreign currency risk. The Group and the Company operate within clearly defined policies and procedures that are approved by the Board of Directors to ensure the effectiveness of the risk management process.

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activities are set out as follows:-

(a) Credit risk

The Group's exposure to credit risk, or the risk of counterparties defaulting, arises mainly from trade receivables. The Group manages its exposure to credit risk by the application of credit approvals, credit limits and monitoring procedures on an ongoing basis. For other financial assets (including cash and bank balances), the Group minimises credit risk by dealing exclusively with high credit rating counterparties.

It is the Group's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. The Group does not offer credit terms without the approval of the Chief Executive Officer.

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34. FINANCIAL RISK MANAGEMENT *cont'd*

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activities are set out as follows (cont'd):-

(a) Credit risk *cont'd*

Following are the areas where the Group and the Company are exposed to credit risk:-

(i) Trade receivables

As at the end of the reporting date, the maximum exposure to credit risk arising from trade receivables is limited to the carrying amounts in the statements of financial position.

The management has established a credit policy under which each new customer is analysed individually for creditworthiness before the Group's standard payment and delivery terms and conditions are offered.

The Group assesses ECL on trade receivables based on a provision matrix, the expected loss rates are based on the payment profile for sales in the past as well as the corresponding historical credit losses during the period. The historical rates are adjusted to reflect current and forward-looking macroeconomic factors affecting the customer's ability to settle the amount outstanding. At each reporting date, the historical default rates are updated and changes in forward-looking estimates are analysed.

Generally, trade receivables are written off when there is no reasonable expectation of recovery (i.e. the debtor does not have assets or sources of income to generate sufficient cash flows to repay the debts) despite the fact that they are still subject to enforcement activities. The maximum exposure to credit risk at the reporting date is the carrying value of trade receivables disclosed in Note 11 to the financial statements. The Group evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several industries and operate in largely independent markets.

Set out below is the information on the Group's credit risk exposure related to trade receivables using a provision matrix:-

Group	**Gross**	**Loss allowances**	**Net**
	RM	**RM**	**RM**
2026			
Accrued revenue	4,089,994	-	4,089,994
Trade receivables:-			
Not past due	7,910,649	-	7,910,649
Past due:-			
1 - 30 days	2,860,991	-	2,860,991
31- 60 days	610,135	-	610,135
61 - 90 days	2,050,194	-	2,050,194
More than 90 days past due	4,890,405	(169,251)	4,721,154
	22,412,368	(169,251)	22,243,117

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

34. FINANCIAL RISK MANAGEMENT *cont'd*

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activities are set out as follows (cont'd):-

(a) Credit risk *cont'd*

Following are the areas where the Group and the Company are exposed to credit risk (cont'd):-

(i) Trade receivables *cont'd*

Set out below is the information on the Group's credit risk exposure related to trade receivables using a provision matrix (cont'd):-

Group *cont'd*	**Gross**	**Loss allowances**	**Net**
	RM	**RM**	**RM**
2025			
Accrued revenue	4,000,184	-	4,000,184
Trade receivables:-			
Not past due	6,905,325	-	6,905,325
Past due:-			
1 - 30 days	1,328,813	-	1,328,813
31- 60 days	728,897	-	728,897
61 - 90 days	872,987	-	872,987
More than 90 days	3,214,991	-	3,214,991
	17,051,197	-	17,051,197
Credit impaired			
Individually impaired	33,110	(33,110)	-
	17,084,307	(33,110)	17,051,197

(ii) Fixed deposits placed with a licensed bank and cash and bank and short-term investments

The credit risk for fixed deposits placed with a licensed bank and cash and bank and short-term investments are considered negligible, since the counterparties are reputable banks and licensed financial institutions with high quality external credit ratings.

(b) Liquidity risk

Liquidity risk is the risk that the Group and the Company will not be able to meet its financial obligations as and when they fall due.

In managing their exposures to liquidity risk, the Group and the Company maintain a level of cash and cash equivalents deemed adequate by the management to ensure, as far as possible, that they will have sufficient liquidity to meet their liabilities as and when they fall due.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

34. FINANCIAL RISK MANAGEMENT *cont'd*

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activities are set out as follows (cont'd):-

(b) Liquidity risk *cont'd*

The summary of the maturity profile based on the contractual undiscounted repayment obligations are set out as follows:-

	Carrying amount	Contractual cash flows	On demand/ less than a year	1-2 years	2-5 years
	RM	RM	RM	RM	RM
Group					
2026					
Unsecured:-					
Trade payables	160,660	160,660	160,660	-	-
Other payables and accruals	2,127,429	2,127,429	2,127,429	-	-
Lease liabilities	656,130	676,214	570,914	105,300	-
	2,944,219	2,964,303	2,859,003	105,300	-
2025					
Unsecured:-					
Trade payables	217,195	217,195	217,195	-	-
Other payables and accruals	1,176,509	1,176,509	1,176,509	-	-
Lease liabilities	924,267	977,582	661,682	210,600	105,300
	2,317,971	2,371,286	2,055,386	210,600	105,300
Company					
2026					
Unsecured:-					
Other payables and accruals	147,250	147,250	147,250	-	-
2025					
Unsecured:-					
Other payables and accruals	81,218	81,218	81,218	-	-

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2026
Cont'd

34. FINANCIAL RISK MANAGEMENT *cont'd*

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activities are set out as follows (cont'd):-

(c) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group is exposed to foreign currency risk on transactions and balances that are denominated in currencies other than the functional currency. The currency giving rise to this is primarily Singapore Dollar ("SGD"), United States Dollar ("USD") and Thai Baht ("THB"). Foreign currency risk is monitored closely on an ongoing basis to ensure that the net exposure is at an acceptable level.

The Group's exposure to foreign currency risk, based on carrying amounts as at the end of the reporting year was:-

Group	SGD RM	USD RM	THB RM
2026			
Trade receivables	156,642	697,505	163,318
Cash and bank and short-term investments	507,687	2,229,627	-
2025			
Trade receivables	89,053	1,505,722	663,334

Exposures to foreign exchange rate vary during the financial year depending on the volume of overseas transactions.

Foreign currency sensitivity analysis

The following table demonstrates the sensitivity of the Group's profit for the financial year to a reasonably possible change in the USD exchange rate against the functional currency of the Group, with all other variables held constant.

Group	Profit for the financial year RM	Equity RM
2026		
USD/RM		
- Strengthened 6.00%	133,477	133,477
- Weakened 6.00%	(133,477)	(133,477)
2025		
USD/RM		
- Strengthened 4.55%	52,068	52,068
- Weakened 4.55%	(52,068)	(52,068)

As at reporting date, the management determined the effects of sensitivity of the Group's net profit and equity for the financial year to a reasonably possible change in SGD and THB exchange rate to be immaterial.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

35. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of cash and cash equivalents, short term receivables and payables reasonably approximate their fair values due to the relatively short term nature of these financial instruments.

As the Group does not have any financial instruments not carried at fair value, the following table sets out only the fair value profile of financial instruments that are carried at fair value at the end of the reporting period:-

	Fair value of financial instruments carried at Level 2 fair value	Fair value of financial instruments carried at Level 3 fair value	Total fair value	Carrying amount
	RM	RM	RM	RM
2026				
Other investments	-	905,492	905,492	905,492
Cash and bank and short-term investments:-				
Short-term investments	22,797,951	-	22,797,951	22,797,951
	22,797,951	905,492	23,703,443	23,703,443
2025				
Other investments	-	695,492	695,492	695,492
Cash and bank and short-term investments:-				
Short-term investments	30,010,109	-	30,010,109	30,010,109
	30,010,109	695,492	30,705,601	30,705,601

Fair value of financial instruments carried at fair value

a) The Level 2 fair value of short-term investments are determined by reference to the statements provided by the licensed financial institutions, with which the investments were entered into.

b) The Level 3 fair value of other investments have been determined using the discounted cash flow approach, based on pre-tax cash flow projections prepared by management using significant unobservable inputs as disclosed in Note 7 to the financial statements.

c) There were no transfers between Level 2 and Level 3 during the current and previous financial year.

36. RECONCILIATION OF MOVEMENT OF LIABILITIES TO CASH FLOWS ARISING FROM FINANCING ACTIVITIES

	1 April	Others	Cash flows	31 March
	RM	RM	RM	RM
Group				
2026				
Lease liabilities	924,267	347,311*	(615,448)	656,130
2025				
Lease liabilities	1,346,345	141,399*	(563,477)	924,267

* *Being net addition, modification and termination of lease liabilities.*

37. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratio in order to support its business and maximise the shareholder value.

The Group manages its capital structure and makes adjustments to it in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders or return capital to shareholders.

There were no changes in the Group's approach to capital management during the financial years ended 31 March 2026 and 31 March 2025.

38. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

(a) On 30 May 2025, an interim single-tier dividend of 1.5 sen per ordinary share in respect of financial year ended 31 March 2025 has been declared for payment on 10 July 2025 to shareholders registered in the Register of Members as at 19 June 2025.

(b) On 10 June 2025, Agmo Capital Sdn. Bhd. ("ACSB"), a wholly-owned subsidiary of the Company, acquired 5.0% equity interest in Zetrix Sdn. Bhd. ("Zetrix"). Zetrix is principally involved in development and provision of distributed ledger technology and solutions related products and services.

(c) On 20 June 2025, ACSB further subscribed 449,700 ordinary shares in its joint venture company, Gtrons Innovation Sdn. Bhd. ("GISB"). ACSB's equity interest in GISB remained at 30.0%.

(d) On 28 July 2025, ACSB's equity interest in Advisonomics Sdn. Bhd. ("ASB") was diluted to 0.7% following the issuance of new ordinary shares in ASB.

(e) On 3 November 2025, Agmo Ventures X Holdings Sdn. Bhd., a 70.0% owned subsidiary of the Company, transferred 1.0% equity interest in its wholly-owned subsidiary, Agmo EV Sdn. Bhd. ("AESB") to an employee of the Group pursuant to an employee share grant exercise. The Company's indirect equity interest in AESB was reduced to 69.3%.

(f) On 31 December 2025, ACSB acquired 45.0% equity interest in Penerbitan Minda Sdn. Bhd. ("PMSB") pursuant to a Joint Venture cum Shareholders' Agreement entered into with Sasbadi Online Sdn. Bhd. on 18 October 2025. PMSB is intended to carry on the business of development and commercialisation of an Artificial Intelligence (AI) solution in the form of a Large Language Model (LLM) specialised for education.

(g) On 2 January 2026, Jom eInvoice Sdn. Bhd. ("JESB"), an indirect subsidiary of the Company, issued new ordinary shares representing 2.2% equity interest to an employee of the Group pursuant to an employee share grant exercise. The Company's indirect equity interest in JESB was reduced to 51.3%.

(h) On 21 January 2026, ACSB subscribed 49.0% equity interest in a joint venture company, Edge Agmo Sdn. Bhd. ("EASB") pursuant to a Joint Venture cum Shareholder's Agreement entered into with Theta Technologies Sdn. Bhd. on 19 June 2025. EASB is principally involved in developing innovative technology, Artificial Intelligence (AI) and blockchain solutions.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2026
Cont'd

39. SUBSEQUENT EVENTS AFTER THE FINANCIAL YEAR

(a) On 22 April 2026, the Company's listing and quotation for the entire issued share capital was transferred from the ACE Market to the Main Market of Bursa Securities.

(b) On 23 April 2026, Agmo Studio Sdn. Bhd. ("ASSB"), a wholly-owned subsidiary of the Company, was served with a Writ of Summons and Statement of Claim (Civil Suit No. WA-22NCvC-204-04/2026), both dated 22 April 2026 ("Civil Suit"), filed by Zitron Enterprise (M) Sdn. Bhd. ("Zitron") at the Kuala Lumpur High Court ("the Court"). The legal proceedings concern a project undertaken by ASSB to develop a customised Enterprise Resource Planning ("ERP") system for Zitron ("Project").

Zitron is claiming the following through the Civil Suit:

(i) a refund of RM505,400.00, being the amount paid by Zitron in respect of the Project;

(ii) ERP subscription costs of RM83,883.60 per month from 1 June 2024 to the date of judgment;

(iii) manpower costs of RM908,250.00;

(iv) general damages for alleged breach of contract and misrepresentation, to be assessed by the Court;

(v) interests and costs;

(vi) an order requiring ASSB to return and/or destroy all data and information received from Zitron in connection with the Project and to confirm the same by way of a statutory declaration; and

(vii) such further and/or other reliefs as the Court deems fit.

ASSB denies Zitron's claims. On 8 June 2026, ASSB filed its Statement of Defence and Counterclaim in response to the Civil Suit.

ASSB's counterclaim ("Counterclaim") against Zitron comprises: -

(i) RM344,088.00 in respect of an unpaid milestone invoice, further Project work completed but remaining unbilled and unpaid, and amounts payable under three additional purchase orders;

(ii) additional man-day costs and third-party cloud hosting infrastructure costs, to be particularised and/or assessed by the Court; and

(iii) interests and costs.

On 29 June 2026, Zitron filed its Reply to Defence and Defence to Counterclaim, in which it maintained its claims and denied ASSB's Counterclaim.

The Civil Suit is fixed for trial from 1 March 2027 to 5 March 2027 and from 12 April 2027 to 16 April 2027.

(c) On 5 June 2026, TQ Education Sdn. Bhd. was incorporated as a wholly-owned subsidiary of the Company and is intended to be principally involved in provision of training and development centre-related services, other information technology service activities and provision of consultancy services.

ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2026

SHARE CAPITAL

Total Number of Issued Shares	:	325,000,000 Ordinary Shares
Class of Shares	:	Ordinary Share
Voting Rights	:	One vote for each ordinary share held

DISTRIBUTION OF SHAREHOLDINGS AS AT 30 JUNE 2026

Size of Holding	No. of shareholders	%	No. of Ordinary Shares	%
1 – 99	23,941	60.376	825,136	0.254
100 – 1,000	9,761	24.616	2,757,529	0.848
1,001 – 10,000	3,587	9.046	16,109,837	4.957
10,001 – 100,000	2,066	5.210	62,399,063	19.200
100,001 – < 5% of shares	296	0.747	153,668,535	47.283
5% and above	2	0.005	89,239,900	27.458
Total	**39,653**	**100.00**	**325,000,000**	**100.000**

DIRECTORS' SHAREHOLDINGS

The Directors' Shareholdings based on the Register of Directors' Shareholdings of the Company as at 30 June 2026 are as follows: -

		No. of Ordinary Shares Held		No. of Ordinary Shares Held	
No.	**Name**	**Direct**	**%**	**Indirect**	**%**
1	Tan Aik Keong	65,978,362	20.301	12,561,200^	3.865
2	Low Kang Wen	23,261,694	7.157	12,561,200^	3.865
3	Datin Yap Shin Siang	300,000	0.092	-	-
4	Dato' Low Hann Yong	300,000	0.092	-	-
5	Dr. Lau Cher Han	300,000	0.092	-	-
6	Mohd Fairuz Bin Mohd Azrul	300,000	0.092	-	-
7	Tan Mei Xuan	-	-	-	-

Note:

^ *Deemed interested by virtue of his shareholdings in Agmoian Sdn. Bhd. pursuant to Section 8(4)(c) of the Companies Act 2016 (the "Act").*

ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2026
Cont'd

SUBSTANTIAL SHAREHOLDINGS

The substantial shareholders based on the Register of Substantial Shareholders of the Company and their shareholdings as at 30 June 2026 are as follows: -

		No. of Ordinary Shares Held		No. of Ordinary Shares Held	
No.	**Name**	**Direct**	**%**	**Indirect**	**%**
1	Tan Aik Keong	65,978,362	20.301	12,561,200^	3.865
2	Low Kang Wen	23,261,694	7.157	12,561,200^	3.865
3	Tham Chin Seng	21,600,000	6.646	12,561,200^	3.865

Note:

^ *Deemed interested by virtue of his shareholdings in Agmoian Sdn. Bhd. pursuant to Section 8(4)(c) of the Act.*

LIST OF TOP 30 LARGEST SECURITIES ACCOUNT HOLDERS
(According to the Record of Depositors As At 30 June 2026)

No.	Name of Shareholders	No. of Ordinary Shares	%
1	Tan Aik Keong	65,978,362	20.301
2	Low Kang Wen	23,261,538	7.157
3	Tham Chin Seng	15,954,545	4.909
4	Agmoian Sdn. Bhd.	12,561,200	3.865
5	Vierge Capital Sdn. Bhd.	9,692,521	2.982
6	Citigroup Nominees (Tempatan) Sdn. Bhd. *Employees Provident Fund Board (PHEIM)*	5,876,429	1.808
7	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. *Pledged Securities Account for Tham Chin Seng (MF00535)*	5,645,455	1.737
8	Maybank Nominees (Tempatan) Sdn. Bhd. *Pledged Securities Account for Joseph Lam Wai*	5,100,000	1.569
9	Jason Chan Ling Khee	4,787,698	1.473
10	Low Swee Siong	3,075,000	0.946
11	RHB Nominees (Tempatan) Sdn. Bhd. *Pledged Securities Account for Joseph Lam Wai*	2,500,000	0.769
12	Ang Boon Guan	2,336,000	0.719
13	Toh Chin Siang	2,281,700	0.702
14	Toh Kian Foo	1,950,000	0.600
15	Wong Kau @ Wong Nan Chong	1,806,925	0.556
16	Koh Yeow Lay	1,535,168	0.472
17	Tokio Marine Life Insurance Malaysia Bhd as Beneficial Owner (NPF)	1,510,000	0.465
18	Koomerang Ventures Inc. Sdn. Bhd.	1,500,000	0.462
19	Lim Swee Tin	1,500,000	0.462
20	Tan Yee Chieh	1,370,200	0.422

ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2026
Cont'd

LIST OF TOP 30 LARGEST SECURITIES ACCOUNT HOLDERS *cont'd*
(According to the Record of Depositors As At 30 June 2026)

No.	Name of Shareholders	No. of Ordinary Shares	%
21	Lee Cheng Fei	1,370,100	0.422
22	Ong Hong Keat	1,235,678	0.380
23	Gim Kang Timber Sdn. Bhd.	1,200,000	0.369
24	Kuan Wai Meng	1,100,000	0.338
25	Waqaf An-Nur Corporation Berhad	1,000,000	0.308
26	Lee Yong Chiang	951,313	0.293
27	Chung Keat Leong	939,402	0.289
28	Ho Huey Chuin	937,185	0.288
29	Kenanga Nominees (Tempatan) Sdn. Bhd. *Rakuten Trade Sdn Bhd for Norhaslina Binti Mohd Hanafi*	934,557	0.288
30	Andhie Wong Kim Seng	890,400	0.274

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Fifth Annual General Meeting ("AGM") of **AGMO HOLDINGS BERHAD** ("**Agmo**" or the "**Company**") will be held at Golden Screen Cinemas (GSC), Onyx Hall, Lot 3F-01, Third Floor, IOI Mall Damansara (formerly Tropicana Gardens Mall), No. 2A Persiaran Surian, Tropicana Indah, Kota Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 22 September 2026 at 10.00 a.m. or at any adjournment thereof, to transact the following businesses: -

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 March 2026 together with the Reports of the Directors and Auditors thereon. **Please refer to Explanatory Note**

2. To re-elect the following Directors who are retiring by rotation pursuant to Clause 130.1 of the Company's Constitution and who being eligible, have offered themselves for re-election:

   (i) Dato' Low Hann Yong **Ordinary Resolution 1**
   (ii) Tan Aik Keong **Ordinary Resolution 2**

3. To approve the payment of Directors' fees and other benefits of up to RM220,000.00 to the Directors from the conclusion of the Fifth AGM up to the conclusion of the next AGM. **Ordinary Resolution 3**

4. To re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. **Ordinary Resolution 4**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolutions: -

5. **AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016** **Ordinary Resolution 5**

   "THAT pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act") and subject to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to allot and issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being.

   THAT the Directors be and are hereby also empowered to obtain approval from Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing and quotation of the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next AGM of the Company.

   AND THAT in connection with the above, pursuant to Section 85(1) of the Act, read in conjunction with Clause 75.1 of the Company's Constitution, the shareholders of the Company by approving this resolution are deemed to have waived their pre-emptive rights over all new shares, options over or grants of new shares or any other convertible securities in the Company and/or any new shares to be issued pursuant to such options, grants or other convertible securities, such new shares when issued, to rank pari passu with the existing shares in the Company."

NOTICE OF ANNUAL GENERAL MEETING
Cont'd

6. **PROPOSED AUTHORITY FOR AGMO TO PURCHASE ITS OWN SHARES OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED SHARE BUY-BACK AUTHORITY")** **Ordinary Resolution 6**

"THAT, subject to the Act, the Constitution of the Company, the Main Market Listing Requirements ("MMLR") of Bursa Securities and the approvals of the relevant government and/or regulatory authorities where necessary, the Company be and is hereby authorised to purchase such number of ordinary shares of the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

(a) the aggregate number of shares purchased or held does not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase;
(b) the maximum fund to be allocated by the Company for the purpose of purchasing such number of ordinary shares shall not exceed the total retained profits of the Company;
(c) the authority conferred by this resolution will commence immediately upon passing of this ordinary resolution and will continue to be in force until:

    (i) at the conclusion of the next AGM of the Company following the general meeting in which the authorisation is obtained, at which time it shall lapse, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
    (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
    (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first;

AND THAT upon completion of the purchase(s) of the ordinary shares of the Company, the Directors of the Company be and are hereby authorised to deal with the ordinary shares so purchased in the following manner:

(a) to cancel the ordinary shares so purchased; or
(b) to retain the ordinary shares so purchased as treasury shares for distribution as dividends to shareholders and/or resale on Bursa Securities or subsequently cancelled; or
(c) to retain part of the ordinary shares so purchased as treasury shares and cancel the remainder; or
(d) in any other manner prescribed by the Act, rules, regulations and orders made under the Act, the MMLR and any other relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise or effect the aforesaid share buy-back with full powers to assent to any conditions, modifications, variations, and/or amendments as may be required or imposed by the relevant authorities and to do all such acts and things (including executing all documents) as the Directors may deem fit and expedient in the best interests of the Company."

NOTICE OF ANNUAL GENERAL MEETING
Cont'd

7. **PROPOSED NEW AND RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")** **Ordinary Resolution 7**

"THAT pursuant to Paragraph 10.09(2) of the MMLR of Bursa Securities, the Company and/or its subsidiaries ("Group") be and are hereby authorised to enter into any of the recurrent related party transactions as set out in the Circular to Shareholders dated 31 July 2026, provided that such transactions are:-

(i) undertaken in the ordinary course of business on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public;
(ii) necessary for the Group's day-to-day operations; and
(iii) not to the detriment of the Company's minority shareholders.

THAT such approval shall continue to be in force until:-

(i) the conclusion of the next AGM of the Company, unless the mandate is renewed by a resolution passed at a general meeting;
(ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
(iii) revoked or varied by a resolution passed by the shareholders at a general meeting,

whichever is the earlier.

AND THAT the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

8. To transact any other business of which due notice shall have been given.

BY ORDER OF THE BOARD

TAN TONG LANG (MAICSA 7045482/SSM PC NO. 202208000250)
LOW VEN SIN (MAICSA 7076080/SSM PC NO. 202208000340)
Company Secretaries

W.P. Kuala Lumpur
Dated: 31 July 2026

Notes:-

1. *A member (other than an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991) who is entitled to attend, participate, speak and vote at the meeting shall be entitled to appoint more than one (1) proxy to attend, participate, speak and vote at the meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.*

2. *A proxy may but need not be a member of the Company. A proxy appointed to attend, participate, speak and vote at the meeting shall have the same rights as the member to speak at the meeting.*

3. *The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.*

NOTICE OF ANNUAL GENERAL MEETING

Cont'd

4. *Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said securities account.*

5. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.*

6. *The instrument appointing a proxy shall be deposited or submitted not less than forty-eight (48) hours before the time set for holding the meeting (no later than Sunday, 20 September 2026 at 10.00 a.m.) or at any adjourned meeting at which the person named in the appointment proposes to vote, in the following manner:*

   (i) *In hard copy form ("Proxy Form"), to be deposited in the* ***drop box located at UG Floor, Zetrix Tower, Empire City Damansara, Jalan PJU 8, Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan****; or*

   (ii) *In electronic form ("e-Proxy Form") via Vote2U at https://web.vote2u.my for individual shareholders.*

   Please refer to the Administrative Guide for shareholders for the procedures to submit the Proxy Form/e-Proxy Form.

7. *For the purpose of determining a member who shall be entitled to attend the meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 14 September 2026. Only members whose names appear in the General Meeting Record of Depositors as at 14 September 2026 shall be entitled to attend, participate, speak and vote at the meeting.*

8. *Pursuant to Paragraph 8.29A(1) of the MMLR of Bursa Securities, all resolutions set out in this Notice of AGM will be put to vote by way of poll.*

Personal data privacy:-

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, participate, speak and vote at this meeting, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for this meeting and the preparation and compilation of the attendance lists, minutes and other documents relating to this meeting, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Explanatory Notes:

Ordinary Business

Item 1 of the Agenda - Audited Financial Statements for the financial year ended 31 March 2026

This item of the Agenda is meant for discussion purposes only, as Section 340(1)(a) of the Companies Act 2016 does not require the shareholders to formally approve the Audited Financial Statements. Therefore, this item will not be put forward for voting.

Ordinary Resolutions 1 & 2: Re-election of Directors who retire pursuant to Clause 130.1 of the Company's Constitution

Clause 130.1 of the Constitution of the Company provides as follows:

"130.1 An election of Directors shall take place each year. At each annual general meeting one-third of the Directors for the time being, or, if their number is not 3 or a multiple of 3, then the number nearest to one-third, shall retire from office PROVIDED ALWAYS that all Directors including Managing Director and Executive Directors shall retire from office once at least in each 3 years as required by the MMLR but shall be eligible for re-election. A retiring Director shall retain office until the close of the meeting at which he retires."

NOTICE OF ANNUAL GENERAL MEETING
Cont'd

The following Directors who are standing for re-election as Directors of the Company pursuant to Clause 130.1 of the Company's Constitution at the Fifth AGM of the Company and being eligible, have offered themselves for re-election in accordance with the Company's Constitution:-

(i) Dato' Low Hann Yong
(ii) Tan Aik Keong

(collectively referred to as "Retiring Directors")

The Board of Directors through the Nomination Committee has deliberated on the suitability of the Retiring Directors to be re-elected as Directors. Upon deliberation, the Board (except for the respective Director concerned) collectively agreed that the Retiring Directors meet the criteria of character, experience, integrity, competence and time commitment to effectively discharge their respective roles as Directors of the Company and recommended the Retiring Directors be re-elected as the Directors of the Company.

<u>Special Business</u>

<u>Ordinary Resolution 5 - Authority to allot and issue shares in general pursuant to Sections 75 and 76 of the Companies Act 2016</u>

The proposed Ordinary Resolution 5, if passed, will empower the Directors to allot and issue shares up to an amount not exceeding 10% of the total number of issued shares of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM of the Company ("General Mandate").

The General Mandate will provide flexibility to the Company for any possible fund-raising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s), working capital and/or acquisitions at any time without convening a general meeting as it would be both costly and time consuming to organise a general meeting.

Pursuant to Section 85 of the Companies Act 2016 read together with Clause 75.1 of the Constitution of the Company, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other convertible securities.

The proposed Ordinary Resolution 5, if passed, will waive the shareholders' pre-emptive rights to be offered any new shares and/or convertible securities issued by the Company pursuant to this resolution.

As at the date of this Notice, no new shares in the Company were issued pursuant to the previous General Mandate granted to the Directors at the Fourth AGM held on 30 September 2025.

<u>Ordinary Resolution 6 - Proposed Share Buy-Back Authority</u>

The proposed Ordinary Resolution 6, if passed, will empower the Directors of the Company to purchase the Company's shares up to ten percent (10%) of the total number of issued shares of the Company by utilising the funds allocated which shall not exceed the total retained profits of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company. Further information on the Proposed Share Buy-Back is set out in the Share Buy-Back Statement dated 31 July 2026.

<u>Ordinary Resolution 7 - Proposed Shareholders' Mandate</u>

The proposed Ordinary Resolution 7, if passed, will allow the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature pursuant to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This authority will expire at the conclusion of the next AGM of the Company or the expiry of the period within which the next AGM is required by law to be held, unless revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting, whichever is earlier. Further information on the Proposed Shareholders' Mandate is set out in the Circular to Shareholders dated 31 July 2026.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

Pursuant to Paragraph 8.27(2) of the MMLR:-

1. **Details of individuals who are standing for election as Directors (excluding Directors standing for a re-election).**

   No individual is seeking election as a Director at the Fifth AGM of the Company.

2. **General mandate for issue of securities in accordance with Paragraph 6.03(3) of the MMLR.**

   Please refer to Explanatory Notes to the Notice of Fifth AGM for information relating to General Mandate for issue of securities.

AGMO HOLDINGS BERHAD
[Registration No. 201701000550 (1214700-W)]
(Incorporated in Malaysia)

No. of shares held	CDS Account no.
Telephone no.	**Email address**

PROXY FORM

*I/We ______________________________ NRIC/Passport no./Registration no. ____________________
(full name in block)

of ____
(address)

being a *member/members of AGMO HOLDINGS BERHAD ("Company"), hereby appoint:

(1) Name of proxy : ______________________ NRIC/Passport no. : ____________________

Address : ____

____

Email address : ______________________ Telephone no. : ____________________

(2) Name of proxy : ______________________ NRIC/Passport no. : ____________________

Address : ____

____

Email address : ______________________ Telephone no. : ____________________

or failing him/her, the CHAIRMAN OF THE MEETING as my/our proxy to vote for me/us on my/our behalf at the Fifth Annual General Meeting ("AGM") of the Company to be held at Golden Screen Cinemas (GSC), Onyx Hall, Lot 3F-01, Third Floor, IOI Mall Damansara (formerly Tropicana Gardens Mall), No. 2A Persiaran Surian, Tropicana Indah, Kota Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 22 September 2026 at 10.00 a.m. or at any adjournment thereof in respect of my/our shareholding in the manner indicated below:

Please indicate with an "x" in the spaces provided whether you wish your votes to be cast for or against the resolution. In the absence of specific instructions, your proxy will vote or abstain as he/she thinks fit.

No.	Ordinary Resolution	For	Against
1.	Re-election of Dato' Low Hann Yong as Director		
2.	Re-election of Tan Aik Keong as Director		
3.	Payment of Directors' fees and other benefits of up to RM220,000.00 to the Directors from the conclusion of the Fifth AGM up to the conclusion of the next AGM.		
4.	Re-appointment of Messrs. Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.		
5.	Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016		
6.	Proposed Share Buy-Back Authority		
7.	Proposed Shareholders' Mandate		

Dated this ________ day of ____________________ 2026

For the appointment of two proxies, percentage of shareholdings to be represented by the proxies:		
	No. of shares	**Percentage (%)**
Proxy 1		
Proxy 2		
Total		**100**

____
Signature/Common Seal of Member

** Strike out whichever is not applicable*

Fold this flap for sealing

Notes:-

1. *A member (other than an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991) who is entitled to attend, participate, speak and vote at the meeting shall be entitled to appoint more than one (1) proxy to attend, participate, speak and vote at the meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.*
2. *A proxy may but need not be a member of the Company. A proxy appointed to attend, participate, speak and vote at the meeting shall have the same rights as the members to speak at the meeting.*
3. *The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.*
4. *Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
5. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.*

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AFFIX
STAMP

AGMO HOLDINGS BERHAD
[Registration No. 201701000550 (1214700-W)]

UG Floor, Zetrix Tower
Empire City Damansara
Jalan PJU 8, Damansara Perdana
47820 Petaling Jaya, Selangor Darul Ehsan

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6. *The instrument appointing a proxy shall be deposited or submitted not less than forty-eight (48) hours before the time set for holding the meeting (no later than Sunday, 20 September 2026 at 10.00 a.m.) or at any adjourned meeting at which the person named in the appointment proposes to vote, in the following manner: -*

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8. *Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice of Fifth AGM will be put to vote by way of poll.*

www.agmo.group

AGMO HOLDINGS BERHAD

Registration No. 201701000550 (1214700-W)

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

Level 38, Zetrix Tower, Empire City Damansara, Jalan PJU 8,
Damansara Perdana, 47820 Petaling Jaya, Selangor, Malaysia.

Tel: +603-76648515 Email: hello@agmogroup.com